

CENTRAL UNIVERSITY OF RAJASTHAN

(Established by the Central Universities Act, 2009)



Annual Accounts and Audit Report 2011-2012

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AUDIT REPORT
ON THE ACCOUNTS OF
CENTRAL UNIVERSITY OF RAJASTHAN
FOR THE YEAR
2011-2012



SPEED POST



भारतीय लेखा तथा लेखा परीक्षा विभाग
कार्यालय प्रधान निदेशक लेखापरीक्षा (केन्द्रीय)
लेखापरीक्षा भवन, नवरंगपुरा, अहमदाबाद - ३८० ००९

INDIAN AUDIT & ACCOUNTS DEPARTMENT
Office of the Principal Director of Audit (Central)
Audit Bhavan, Navrangpura, Ahmedabad - 380 009

No. CRAII(Exp)/S.A.R./CUR/2011-12/

Date: 20.07.2012

To,
The Secretary,
Government of India,
Ministry of Human Resources Development,
Department of Secondary & Higher Education,
New Delhi-110001

Sub: Separate Audit Report on the accounts of Central University of Rajasthan,
Kishangarh, Ajmer for the year 2011-12

Sir,

Please find enclosed the Separate Audit Report on the accounts of Central University of Rajasthan, Kishangarh, Ajmer for the year 2011-12 along with copy of Annual Accounts.

2. The Audited Accounts and Separate Audit Report required to be placed before the AGM of the Apex Governing Body of the University for consideration and adoption and resolutions passed thereon before these are sent by the Ministry for being placed before parliament.
3. The dates of presentation of Audited Accounts and Separate Audit Report before the Parliament may please be intimated. Five sets of printed documents (Audit Report, Annual Report & Audited Accounts) may also please be sent to this office.
4. Hindi version of the Separate Audit Report will be issued shortly.
5. Kindly acknowledge receipt of the documents.

Yours faithfully,

Encl: As above.

Sd/-
Deputy Director
Central Receipt Audit II



SPEED POST

No. CRAII(Exp)/S.A.R./CUR/2011-12/115/53

Date: 20.07.2012

✓ Copy forwarded along with a copy of the Separate Audit Report and Audited Accounts to Prof. M.M. Salunkhe, Vice Chancellor, Central University of Rajasthan, Bandarsindri, Kishangarh, Ajmer with the remarks to ensure that Audited Accounts and Separate Audit Report is adopted/considered in the AGM of University Apex Government Body and resolution adopted considered on the Audited Accounts and Report thereon may be furnished to this office.

Encl: As above.


Deputy Director
Central Receipt Audit II



Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of Central University of Rajasthan, Kishangarh, (Ajmer) for the year ended 31 March 2012

We have audited the attached Balance Sheet of the Central University of Rajasthan, (University Kishangarh, Ajmer as at 31 March 2012 and the Income & Expenditure account/Receipt & Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Power and Conditions of Service) Act 1971 read with Section 31 (1) of the Central University Act 2009. These financial statements include the accounts of all the units of the University. These financial statements are the responsibility of the University's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards, disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through the Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.



statement of the fixed assets upto the extent of ₹ 7.00 lakh as well as surplus. The University accepted the facts.

(C) Income and Expenditure Account

(i) Expenditure

Academic expenditure ₹ 108.68 lakh

Subscription ₹ 26.44 lakh

This includes ₹ 10.56 lakh of subscription for journals paid for the year 2012-13, which should have been booked in prepaid expenses. This has resulted in understatement of the current assets (prepaid expenses) upto the extent of ₹ 10.56 lakh as well as surplus. The University accepted the facts.

(D) General

(i) The Security deposit available with Ajmer Vidyut Vitran Nigam Limited ₹ 6.27 lakh has been booked as an advance payment to AEN (Rural) AVVNL for erection of 33 KV line ₹ 368.51 lakh. This should have been booked as security deposit with AVVNL ₹0.32 lakh. This has resulted in misclassification of the item. The University accepted the facts.

(ii) We have noticed some differences in the Income and Expenditure and Balance Sheet Account for the year 2010-11 and 2011-12 as shown under:-

| | ₹ in lakh | |
|---------------------------------|------------------------------|------------------------------|
| Item | Amount as per 2010-11 | Amount as per 2011-12 |
| Other Income | 37.74 | 37.54 |
| Finance Cost | 0.57 | 0.55 |
| Surplus | 6189.93 | 6189.75 |
| Current assets in saving a/c | 57.35 | 57.36 |

The University replied that mistake was of clerical nature and had no effect on the transactions relating to the year 2011-12. The reply of University is not acceptable as no changes can be made in the figures after issuing the audit certificate.



Net impact of comments on accounts

The net impact of comments given in the preceding paragraphs is that as on 31st March 2012, the assets were understated by ₹ 3.99 lakh, liabilities were understated by ₹ 0.50 lakh and surplus was understated by ₹ 3.49 lakh.

(E) Management Letter

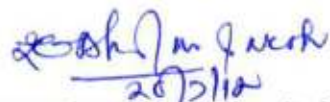
Deficiencies which we have not included in the Separate Audit Report have been brought to the notice of Management through a Management Letter issued separately for remedial/corrective action.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account/Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters, stated above and other matters mentioned in Annexure-I to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the Central University of Rajasthan, Kishangarh, Ajmer as at 31 March 2012, and
 - b. In so far as it relates to Income & Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the C&AG of India

Place : Jaipur

Date : 20-07-2012


Principal Director of Audit (Central)
Branch Office: Rajasthan, Jaipur



**Annexure – I to Separate Audit Report on the Accounts of CUR, Bandarsindri
(Kishangarh (Ajmer) for the year 2011-12**

1. Internal Audit System

- i) Internal audit system is available in the University.
- ii) Internal audit of accounts is not being conducted by the Ministry of Human Resources Development, New Delhi.
- iii) Internal audit manual has been prepared by the University.

2. Physical verification of Assets

Physical verification of assets has been carried out for the year 2011-12.

3. Physical verification of Inventory

Physical verification of inventory has been carried out for the year 2011-12.

4. Regularity in payment of statutory dues

Statutory dues are deposited by the University on regular basis.


Audit Officer/CRA II (Exp.)



CENTRAL UNIVERSITY OF RAJASTHAN

BALANCE SHEET

AS ON 31st MARCH, 2012



CENTRAL UNIVERSITY OF RAJASTHAN

BALANCE SHEET AS ON 31ST MARCH 2012

(Rs. in Lacs).

| SOURCES OF FUNDS | SCHEDULE | 2011-12 | 2010-11 |
|---|----------|------------------|-----------------|
| UNRESTRICTED FUNDS | | | |
| CORPUS / CAPITAL FUND | 1 | 17,886.32 | 6,580.10 |
| GENERAL FUND | 2 | - | - |
| DESIGNATED/EARMARKED FUNDS | 3 | - | - |
| RESTRICTED FUNDS | 4 | 25.11 | 3.50 |
| LOANS/BORROWINGS | 5 | - | - |
| CURRENT LIABILITIES & PROVISIONS | 6 | 1,142.54 | 29.22 |
| TOTAL | | 19,053.97 | 6,612.82 |
| APPLICATION OF FUNDS | | | |
| FIXED ASSETS | 7 | 994.36 | 208.97 |
| CAPITAL WORK-IN-PROGRESS | | 3,468.68 | 209.02 |
| INVESTMENTS | 8 | - | - |
| CURRENT ASSETS | 9 | 1,226.02 | 57.50 |
| LOANS, ADVANCES & DEPOSITS | 10 | 13,364.91 | 6,137.33 |
| TOTAL | | 19,053.97 | 6,612.82 |
| NOTES ON ACCOUNTS | 22 | | |



CENTRAL UNIVERSITY OF RAJASTHAN

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 2011-2012



CENTRAL UNIVERSITY OF RAJASTHAN

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2012

| | Schedule | 2011-2012 | | | | 2010-11 | |
|--|----------|--------------------|-----------------|-----------------|-------|---------|-----------------|
| | | Unrestricted Funds | | Restricted Fund | Total | Total | Total |
| | | Corpus | Designated fund | | | | |
| INCOME | | | | | | | |
| Academic Receipts | 11 | | | 49.10 | | | 22.52 |
| Grants & Donations | 12 | | | 2,300.00 | | | 6,500.00 |
| Income from investments | 13 | | | - | | | - |
| Other Incomes | 14 | | | 124.10 | | | 37.54 |
| TOTAL (A) | | - | - | 2,473.20 | | | 6,560.06 |
| EXPENDITURE | | | | | | | |
| Staff Payments & Benefits | 15 | | | 392.94 | | | 187.34 |
| Academic Expenses | 16 | | | 108.68 | | | 27.19 |
| Administrative and General Expenses | 17 | | | 344.64 | | | 114.30 |
| Transportation Expenses | 18 | | | 11.84 | | | 13.86 |
| Repairs & Maintenance | 19 | | | - | | | - |
| Finance Cost | 20 | | | 1.90 | | | 0.55 |
| Other Expenses | 21 | | | 1.09 | | | - |
| TOTAL (B) | | - | - | 861.09 | | | 343.24 |
| Depreciation | | | | 181.92 | | | 22.07 |
| Balance being excess of Income over Expenditure (A- B) | | | | | | | |
| Transfer to/from Designated fund | | | | | | | |
| Building fund | | | | | | | |
| Others (specify) | | | | 1,430.19 | | | 6,194.75 |
| IRG Transfer to Merit Scholarship Fund | | | | - | | | 5.00 |
| Balance Being Surplus (Deficit) Carried to General Fund | | | | 1,430.19 | | | 6,189.75 |
| Notes on Accounts | 22 | | | | | | |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULES FORMING PART OF BALANCE SHEET



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-1 CORPUS / CAPITAL FUND

| | 2011-12 | 2010-11 |
|---|------------------|-----------------|
| Balance as at the beginning of the year | 6,580.10 | 390.17 |
| Add: Contributions towards Corpus / Capital Fund | 9,900.00 | - |
| Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account | 1,430.19 | 6,189.93 |
| Deduct: Asset written off during the year created out of corpus | - | - |
| Transfer to Merit Scholarship Fund | 23.97 | |
| BALANCE AT THE YEAR - END | 17,886.32 | 6,580.10 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-4 RESTRICTED FUND

| | Merit Student Fund | 2011-2012 | 2010-11 |
|--|--------------------|--------------|-------------|
| a) Opening balance of the funds | 3.50 | | |
| b) Additions to the Funds: | | | |
| i. Donation/grants | 23.97 | - | 5.00 |
| ii. Income from investments made on account of funds | | - | |
| iii. Accrued interest on investments of the funds | | - | |
| iv. Other additions (Specify nature) | 2.49 | | |
| In Cash and Registration Fees | | - | |
| From University Fund | | - | |
| TOTAL (a+b) | 29.96 | 29.96 | 5.00 |
| c) Utilization/Expenditure towards objectives of funds | | | |
| i. Capital Expenditure | | | |
| - Fixed Assets | | - | |
| - Others | | - | |
| Total | | - | - |
| ii. Revenue Expenditure | | | |
| - Salaries, Wages and allowances etc. | | - | |
| - Rent | | - | |
| - Other Administrative expenses | | - | |
| Paid to Student as per Sanction | 4.85 | | 1.50 |
| Total | 4.85 | | - |
| TOTAL (c) | 4.85 | 4.85 | 1.50 |
| NET BALANCE AS AT THE YEAR -END (a+b-c) | 25.11 | 25.11 | 3.50 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-6 CURRENT LIABILITIES & PROVISIONS

| | 2011-2012 | 2010-2011 |
|--|-----------|-----------|
| A. CURRENT LIABILITIES | | |
| 1. Deposits from staff | | |
| 2. Deposits from students | 4.51 | 1.81 |
| 3. Deposits for Warranty Maintenance | 1.51 | 2.43 |
| 4. Sundry Creditors | | 0.10 |
| a) For Goods & Services | 997.93 | 0.10 |
| Banathiya & Comp. Pvt Ltd Ajmer | 3.51 | |
| M/s Rishika Marketing | 13.08 | |
| M/s Rajasthan Central Store Pvt Ltd Jaipur | 2.82 | |
| M/s Agleint Tech. India Pvt Ltd | 2.30 | |
| Libsys Corporation | 0.10 | |
| EMD Received (As per Annexure) | 21.44 | |
| b) For Capital Goods | 54.68 | - |
| Payable to CPWD, Ajmer | 900.00 | |
| 5. Advances Received | | 2.00 |
| 6. Interest accrued but not due on: | | - |
| a) Secured Loans/borrowings | | - |
| b) Unsecured Loans/borrowings | | - |
| 7. Statutory Liabilities (GPF,TDS,WC TAX,CPF,GIS,NPS): | | 2.88 |
| a) Overdue | | - |
| b) Others | | |
| 1) Employer Cont To Statutory Fund | | 0.51 |
| 2) Employer Cont To NPS | 3.48 | 0.58 |
| 3) Employee Cont To NPS | 3.48 | 0.59 |
| 4) TDS Payable | 5.92 | 1.20 |

Contd...



| | | | | | |
|--|--|-------|-----------------|-------|--------------|
| 8. Other current Liabilities | | | 1.73 | | 2.05 |
| a) Salaries Deductions (As Per Annexure) | | 0.57 | | 0.59 | |
| b) Receipts against sponsored projects | | | | - | |
| c) Receipts against sponsored fellowships & scholarships | | | | - | |
| d) Unutilized Grants | | | | - | |
| e) Grants in advance | | | | - | |
| f) Other funds | | | | - | |
| g) Other liabilities | | | | - | |
| Water Exp | | | | 0.14 | |
| Telephone Exp | | 0.22 | | 0.32 | |
| Electricity & Water Exp | | 0.94 | | 1.00 | |
| TOTAL (A) | | | 1,018.56 | | 11.27 |
| B. PROVISIONS | | | | | |
| 1. For Taxation | | | | | |
| 2. Gratuity | | | | | |
| 3. Superannuation/Pension | | | | | |
| 4. Accumulated Leave Encashment | | | | | |
| 5. Expenses payable | | | | | |
| 6. Trade Warranties/Claims | | | | | |
| 7. Others (Specify) | | | 109.72 | | 17.95 |
| Honorarium to Guest Faculty | | - | | 0.25 | |
| Workshop and Conference Charges | | 0.52 | | | |
| Conveyance to Guest Faculty | | - | | 0.01 | |
| DA Payable | | 3.94 | | 1.77 | |
| LTA Payable | | 0.23 | | 0.09 | |
| Salary Payable | | 36.24 | | 15.83 | |
| Rent, Rates & Taxes | | 67.79 | | | |
| Security Charges Payable | | 1.00 | | | |
| TOTAL (B) | | | 109.72 | | 17.95 |
| TOTAL (A+B) | | | 1,128.28 | | 29.22 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-6 CURRENT LIABILITIES & PROVISIONS

Receipt against Sponsored Projects, Fellowships & Scholarships and Other Fund

| Ministry of Communication and Information Tech | OPENING BALANCE | | TRANSACTIONS | | CLOSING BALANCE | |
|--|-----------------|-----|--------------|------|-----------------|-----|
| | DR. | CR. | DR. | CR. | DR. | CR. |
| 1. University Grants Commission | | | - | - | - | - |
| 2. Ministry of Communication and Information Tech. | | | 2.00 | 2.00 | - | - |
| 3. Cash Receipt, Registration and other | | | - | - | - | - |
| 4. From University Fund | | | - | - | - | - |
| TOTAL | | | 2.00 | 2.00 | - | - |

| Enhancing Scholar/Faculty Resources | OPENING BALANCE | | TRANSACTIONS | | CLOSING BALANCE | |
|--|-----------------|-----|--------------|-------|-----------------|-------|
| | DR. | CR. | DR. | CR. | DR. | CR. |
| 1. University Grants Commission | | | 5.74 | 20.00 | - | 14.26 |
| 2. Ministry of Communication and Information Tech. | | | - | - | - | - |
| 3. Cash Receipt, Registration and other | | | - | - | - | - |
| 4. From University Fund | | | - | - | - | - |
| TOTAL | | | 5.74 | 20.00 | - | 14.26 |

| NCOB-2012 | OPENING BALANCE | | TRANSACTIONS | | CLOSING BALANCE | |
|--|-----------------|-----|--------------|------|-----------------|-----|
| | DR. | CR. | DR. | CR. | DR. | CR. |
| 1. University Grants Commission | | | - | - | - | - |
| 2. Ministry of Communication and Information Tech. | | | - | - | - | - |
| 3. Cash Receipt, Registration and other | | | 2.55 | 2.55 | - | - |
| 4. From University Fund | | | 0.26 | 0.26 | - | - |
| TOTAL | | | 2.81 | 2.81 | - | - |

| International Conference -Minority Discourses Across Culture | OPENING BALANCE | | TRANSACTIONS | | CLOSING BALANCE | |
|--|-----------------|-----|--------------|------|-----------------|-----|
| | DR. | CR. | DR. | CR. | DR. | CR. |
| 1. University Grants Commission | | | 3.60 | 3.60 | - | - |
| 2. Ministry of Communication and Information Tech. | | | - | - | - | - |
| 3. Cash Receipt, Registration and other | | | 3.89 | 3.89 | - | - |
| 4. From University Fund | | | 0.83 | 0.83 | - | - |
| TOTAL | | | 8.32 | 8.32 | - | - |

Contd...



| PG Scholarship for ME/M.TECH | OPENING BALANCE | | TRANSACTIONS | | CLOSING BALANCE | |
|--|-----------------|-----|--------------|------|-----------------|-----|
| | DR. | CR. | DR. | CR. | DR. | CR. |
| 1. University Grants Commission | | | 26.61 | 3.79 | 22.82 | - |
| 2. Ministry of Communication and Information Tech. | | | - | - | - | - |
| 3. Cash Receipt, Registration and other | | | - | - | - | - |
| 4. From University Fund | | | - | - | - | - |
| TOTAL | - | - | 26.61 | 3.79 | 22.82 | - |

SCHEDULE-6 CURRENT LIABILITIES & PROVISIONS

SUMMARY

Current Liability and Provision

Fund Available in Enhancing Scholar

Total Current Liabilities and Provisions

SUMMARY

1,128.28

14.26

1,142.54

Debit Balance in PG Scholarship receivable from UGC Shown in Current Assets



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-7 FIXED ASSETS

| DESCRIPTION | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | |
|--|--|---------------------------|----------------------------|--------------------------------|---------------------------------|------------------------------|-------------------------------|--------------------------|-----------------|---------------|
| | Cost/valuation As at beginning of the year | Additions during the year | Deductions during the year | Cost/valuation at the year end | As at the beginning of the year | On Additions During the year | On Deductions during the year | Total up to the year end | 2011-12 | 2010-11 |
| A. FIXED ASSETS: | | | | | | | | | | |
| I. Land: | | | | | | | | | | |
| a) Freehold | - | - | - | - | - | - | - | - | - | - |
| b) Leasehold | - | - | - | - | - | - | - | - | - | - |
| II. Buildings: | | | | | | | | | | |
| a) On Freehold Land | - | 87.85 | - | 87.85 | 4.42 | 4.42 | - | 4.42 | .43 | - |
| b) On Leasehold Land | - | - | - | - | - | - | - | - | - | - |
| c) Ownership Flats/ Premises | - | - | - | - | - | - | - | - | - | - |
| d) Superstructures on Land not belonging to educational institutions | - | - | - | - | - | - | - | - | - | - |
| III. PLANTS, MACHINERY & EQUIPMENT | 59.31 | 159.75 | 3.43 | 215.63 | 7.18 | 15.07 | 0.16 | 22.41 | 193.38 | 52.13 |
| IV. VEHICLE | 16.84 | 25.46 | - | 42.30 | 3.14 | 3.13 | - | 6.27 | 36.03 | 13.70 |
| V. FURNITURE & FIXTURES | 15.23 | 566.56 | 10.29 | 571.50 | 1.08 | 26.76 | 1.54 | 29.38 | 543.66 | 14.15 |
| VI. OFFICE EQUIPMENT | 26.91 | 1.48 | - | 28.39 | 3.02 | 2.71 | - | 5.73 | 22.66 | 23.89 |
| VII. COMPUTER/PERIPHERALS | 91.65 | 86.62 | - | 178.27 | 31.82 | 73.28 | - | 105.10 | 73.17 | 59.83 |
| VIII. ELECTRIC INSTALLATIONS | - | 4.28 | - | 4.28 | - | 0.06 | - | 0.06 | 4.22 | - |
| IX. LIBRARY BOOKS | 65.48 | 47.24 | - | 112.72 | 20.30 | 54.77 | - | 75.07 | 37.65 | 45.18 |
| X. TUBE WELLS & WATER SUPPLY | - | - | - | - | - | - | - | - | - | - |
| XI. OTHER FIXED ASSETS | 0.12 | 0.09 | - | 0.21 | 0.03 | 0.02 | - | 0.05 | 0.16 | 0.09 |
| A. Total of CURRENT YEAR | 275.54 | 979.33 | 13.72 | 1,241.15 | 66.57 | 180.22 | 1.70 | 248.49 | 994.36 | 208.97 |
| PREVIOUS YEAR | 142.74 | 132.80 | - | 275.54 | 44.50 | 22.07 | - | 66.57 | 208.97 | 98.24 |
| XII. Capital Work -in-progress | 209.02 | 3,204.98 | - | 3,414.00 | - | - | - | - | 3,414.00 | 209.02 |
| XIII Under Transits | - | 54.68 | - | 54.68 | - | - | - | - | 54.68 | - |
| B. NET WORK -IN-PROGRESS | 209.02 | 3,259.66 | - | 3,468.68 | - | - | - | - | 3,468.68 | 209.02 |
| TOTAL (A+B) | 484.56 | 4,238.99 | 13.72 | 4,709.83 | 66.57 | 180.22 | 1.70 | 248.49 | 4,463.04 | 417.99 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-9 CURRENT ASSETS

| | 2011-2012 | 2010-2011 |
|--|-----------------|--------------|
| 1. Stock: | | |
| a) Stores and Spares | | - |
| b) Loose Tools | | - |
| c) Publications | | - |
| 2. Sundry Debtors: | | |
| a) Debts Outstanding for a period exceeding six months | | - |
| b) Others | | - |
| 3. Cash balances in hand (including cheques/ drafts and imprest) | | 0.14 |
| 4. Bank Balances (to be further classified as pertaining to earmarked fund or otherwise) | | |
| a) With Scheduled Banks: | | |
| - In Current Accounts | | |
| - In term deposit Accounts | | |
| - In Savings Accounts | 1,226.02 | |
| BOI 666710210000001 Merit Scholarships | 22.78 | |
| BOI SB 666110210000002 | 246.26 | |
| BOI SB 666110210000002 (Fund in Transit from UGC) | 900.00 | |
| BOI SB 666110210000003 | 31.37 | |
| SBBJ 61126420190 (NPS) | 5.71 | 0.97 |
| SBBJ 61126421728 (Merit Scholarship) | 0.23 | 3.50 |
| SBBJ 61128875838 | 9.67 | |
| SBBJ Secretariat -SB 61068625501 | 10.00 | 52.89 |
| b) With non-Scheduled Banks: | | |
| - In Current Accounts | | |
| - In term deposit Accounts | | |
| - In Savings Accounts | | |
| 5. Post Office - Savings Accounts | | |
| TOTAL | 1,226.02 | 57.50 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-10 LOANS, ADVANCES & DEPOSITS

| | 2011-2012 | | 2010-2011 | |
|---|-----------|-----------|-----------|----------|
| | | | | |
| 1. Advances to employees: (Non -interest bearing) | | | | |
| a) Salary | | | | - |
| b) Festival | | | | - |
| c) LTC | | | | - |
| d) Medical Advance | | | | - |
| e) Other (to be specified) | | | | - |
| 2. Long Term Advances to employees: (Interest bearing) | | | | |
| a) Vehicle loan | | | | - |
| b) Home loan | | | | - |
| c) Others (to be specified) | | | | - |
| 3. Advances and other amounts recoverable in cash or in kind or for value to be received: | | 13,287.59 | | 6,126.74 |
| a) On Capital Account | | - | | 6.97 |
| b) to suppliers | | | | |
| M/s Perkin Elmer Pvt Ltd | | 19.10 | | |
| c) Others | | | | |
| Classis Tour and Travels | | 0.58 | | |
| 4. Deposits | | | | |
| Assist Eng (Rural) AVVNL | | 368.51 | | 362.00 |
| BSNL, Ajmer | | 59.59 | | 49.63 |
| Deposits CPWD, Ajmer | | 12,823.80 | | 5,686.96 |
| Deposits CPWD, Jodhpur | | - | | 17.60 |
| Security Deposit, AVVNL KSG | | 0.32 | | 0.32 |
| Security Deposit BSNL | | 0.32 | | 0.17 |

Cont...



| | | | | | |
|---|-------|-------|--|------|------|
| Security Deposit Kishangarh Gas Services | 0.03 | | | 0.03 | |
| Security Deposit Home Guard | 2.58 | | | | |
| Advance to Staff | 1.73 | | | 0.70 | |
| Other Advances | - | | | 2.35 | |
| CUCET-2012 | 5.00 | | | | |
| Post Office | 0.50 | | | | |
| CHS For Custom Clearance | 0.64 | | | | |
| Misc Advance (As Per Annexure) | 4.40 | | | | |
| Advance to Mess | 0.05 | | | | |
| TDS | 0.44 | | | 0.02 | |
| 5. Prepaid Expenses | | 18.98 | | | 9.31 |
| a) Insurance | - | | | 0.27 | |
| b) Other expenses | - | | | | |
| Sports Facility | - | | | 0.08 | |
| Subscription Exp | 18.98 | | | 8.95 | |
| 6. Deposits | | - | | | |
| a) Telephone | | | | | |
| b) Lease Rent | | | | | |
| c) Electricity | | | | | |
| d) AICTE, if applicable | | | | | |
| e) MCI, if applicable | | | | | |
| f) Others (to be specified) | | | | | |
| 7. Income Accrued: | | 34.79 | | | 1.28 |
| a) On Investments from Earmarked/ Endowment Funds | | | | | |
| b) On Investments-Others | | | | | |
| c) On Loans and Advances | | | | | |
| d) Others | 34.79 | | | 1.28 | |
| (includes income due unrealized -Rs) | | | | | |
| Bank Interest | | | | | |

Contd...



| | | | | |
|---|--|-------|------------------|-----------------|
| 8. Other receivable | | | 23.55 | |
| a) Debit balances in Sponsored Projects | | | | |
| b) Debit balances in Fellowship & Scholarship | | | | |
| c) Grants Recoverable | | | | |
| UGC Grant For M.E./M.TEC | | 22.82 | | |
| d) Other receivables | | | | |
| NCOB-12 | | - | | |
| Govt. P.G. College | | 0.24 | | |
| Int. Conf-Minority Discourse Across Culture | | - | | |
| STIDE | | 0.10 | | |
| Working Women Hostel | | 0.39 | | |
| 9. Claims Receivable | | | | |
| TOTAL | | | 13,364.91 | 6,137.33 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULES FORMING PART OF INCOME & EXPENDITURE



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-11 ACADEMIC RECEIPTS

| | 2011-2012 | 2010-2011 |
|---|--------------|--------------|
| FEE FROM STUDENTS | | |
| Academic | | |
| 1. Tuition fee | 31.74 | 17.00 |
| 2. Admission fee | | |
| 3. Enrolment Fee | | |
| 4. Library Admission fee | | |
| 5. Laboratory fee | | |
| 6. Art & Craft fee | | |
| 7. Registration fee | 0.05 | |
| 8. Syllabus fee | | |
| 9. Sponsored Fees | 2.50 | |
| Total (A) | 34.29 | 17.00 |
| Examinations | | |
| 1. Admission test fee | | |
| 2. Annual Examination fee | | |
| 3. Mark sheet, certificate fee | | |
| Total (B) | - | |
| Other fees | | |
| 1. Identity card fee | | |
| 2. Fine/Miscellaneous fee | 1.07 | |
| 3. Medical fee | | |
| 4. Transportation fee | | |
| 5. Hostel fee | 13.74 | 5.52 |
| Total (C)' | 14.81 | 5.52 |
| Sale of publications | | |
| 1. Sale of Syllabus and Question Paper, etc. | | |
| 2. Sale of prospectus including admission forms | | |
| Total (D) | - | |
| GRAND TOTAL (A+B+C+D) | 49.10 | 22.52 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-12 GRANTS & DONATIONS

| | 2011-2012 | 2010-2011 |
|--------------------------------|-----------------|-----------------|
| 1) Central Government | 2,300.00 | 6,500.00 |
| 2) State Government(s) | | |
| 3) Government Agencies | | |
| 4) Institutions/Welfare Bodies | | |
| 5) International Organizations | | |
| 6) Others (Specify) | - | |
| TOTAL | 2,300.00 | 6,500.00 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE - 14 OTHER INCOME

| | 2011-2012 | 2010-11 |
|---|---------------|--------------|
| A. Income from Land & Building | | |
| 1. Hostel Room Rent | 0.07 | |
| 2. License fee | | |
| 3. Hire Charges of Auditorium/Play ground/Convention Centre, etc | | |
| 4. Electricity & water charges | | |
| Total | 0.07 | - |
| B. Sale of Institute's publications | - | - |
| C. Income from holding events | - | - |
| 1. Gross Receipts from annual function/ sports carnival | | |
| Less: Direct expenditure incurred on the annual function/ sports carnival | | |
| 2. Gross Receipts from fetes | | |
| Less: Direct expenditure incurred on the fetes | | |
| 3. Gross Receipts for educational tours | | |
| Less: Direct expenditure incurred on the tours | | |
| 4. Others (to be specified and separately disclosed) | | |
| Total | - | - |
| D. Interest on Term Deposits: | | |
| a) With Scheduled Banks | | |
| b) With Non-Scheduled Banks | | |
| c) With Institutions | | |
| d) Others | | |
| Total | - | - |
| E. Interest on Savings Accounts: | | |
| a) With Scheduled Banks | 110.56 | 36.29 |
| b) With Non-Scheduled Banks | | |
| c) With Institutions | | |
| d) Others | | |
| Total | 110.56 | 36.29 |
| F. Interest On Loans: | | |
| a) Employees/Staff | | |
| b) Others | | |
| Total | - | - |
| G. Interest on Debtors and Other Receivables | | |

Contd...



| H. Others | | |
|---|---------------|--------------|
| 1. Income from consultancy | | |
| 2. RTI fees | | |
| 3. Income from Royalty | | |
| 4. Sale of application form (recruitment) | 12.92 | |
| 5. Misc. receipts (Sale of tender form, waste paper, etc.) | 0.88 | 1.25 |
| 6. Misc. receipts (Regrestration Fees E -Governance Workshop) | 0.12 | |
| 7. Profit on Sale/disposal of Assets: | | |
| a) Owned assets | | |
| b) Assets acquired out of grants, or received free of cost | (0.45) | |
| Total | 13.47 | 1.25 |
| GRAND TOTAL (A+B+C+D+E+F+G+H) | 124.10 | 37.54 |

SCHEDULE-15 STAFF PAYMENTS & BENEFITS

| | 2011-2012 | 2010-2011 |
|---|------------------|------------------|
| a) Salaries and Wages | 335.49 | 174.61 |
| b) Allowances and Bonus | 20.52 | 0.55 |
| c) Contribution to Provident Fund | 4.25 | 2.93 |
| d) Contribution to Pension | 0.55 | - |
| e) Staff Welfare Expenses | - | 0.70 |
| f) Retirement and Terminal Benefits | - | - |
| g) LTC facility | 16.42 | - |
| h) Medical facility | 1.64 | 0.20 |
| i) Children Education Allowance | 0.87 | - |
| j) Honorarium | 12.79 | 8.35 |
| k) Transfer Grant and Packing Allowance | 0.41 | - |
| TOTAL | 392.94 | 187.34 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-16 ACADEMIC EXPENSES

| | 2011-2012 | 2010-2011 |
|---|---------------|--------------|
| a) Laboratory expenses | 5.13 | - |
| b) Field work/Participation | - | - |
| c) Seminar/Workshop | - | - |
| d) Payment to visiting faculty | - | - |
| e) Examination | 32.91 | - |
| f) Student Welfare expenses | - | - |
| g) Admission/Recruitments expenses | 39.01 | 3.53 |
| h) Convocation expenses | - | - |
| i) Publications | - | - |
| j) Stipend/means-cum-merit scholarship | - | - |
| k) Subscription Expenses | 26.44 | 7.89 |
| l) Sports Activity Exp | 1.85 | |
| m) Misc Hostel Exp | 0.30 | 1.56 |
| n) Placement Cell Exp | 0.33 | |
| p) Exp on running the academic programs | 2.71 | 14.21 |
| TOTAL | 108.68 | 27.19 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-17 ADMINISTRATIVE AND GENERAL EXPENSES

| | 2011-2012 | 2010-2011 |
|---|---------------|---------------|
| a) Electricity and power | 24.20 | 7.72 |
| b) Water charges | 1.63 | 1.37 |
| c) Insurance | 0.75 | 0.40 |
| d) Rent, Rates and Taxes (including property tax) | 80.79 | 19.30 |
| e) Postage & telegram | 7.88 | 4.69 |
| f) Telephone and Internet Charges | - | - |
| g) Printing and Stationary | 9.21 | 7.37 |
| h) Traveling and Conveyance Expenses | 11.34 | 8.29 |
| i) Expenses on Seminar/Workshops | 49.02 | 30.22 |
| j) Hospitality | 4.58 | 0.36 |
| k) Auditors Remuneration | 0.29 | 0.83 |
| l) Professional Charges | 66.14 | 2.11 |
| m) Advertisement and Publicity | 23.20 | 14.71 |
| n) Magazines & Journals | 0.50 | - |
| o) Office Exp | 6.55 | 4.73 |
| p) Security Exp | 16.70 | 7.98 |
| q) Tuition Fees & Children Education Allowance | - | - |
| r) Foundation Stone Ceremony | 23.52 | - |
| s) Clearing and Forwarding Exp | 0.78 | - |
| t) Environment Clearing Exp | 2.50 | - |
| u) Contingencies Exp | 7.05 | - |
| v) Misc Exp | 8.02 | 4.22 |
| TOTAL | 344.64 | 114.30 |



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE-18 TRANSPORTATION CHARGES

| | 2011-2012 | 2010-11 |
|--|--------------|--------------|
| 1. Vehicles (owned by educational institution) | | |
| a) Running expenses | 5.62 | 2.86 |
| b) Repairs & maintenance | 3.42 | 11.00 |
| c) Insurance expenses | | |
| 2. Vehicles taken on rent/lease | 2.80 | |
| a) Rent/lease expenses | | |
| TOTAL | 11.84 | 13.86 |

SCHEDULE-20 FINANCE COST

| | 2011-12 | 2010-11 |
|----------------------------|-------------|-------------|
| a) Interest on fixed loans | | |
| b) Interest on other loans | | |
| c) Bank charges | 1.90 | 0.55 |
| d) Others (specify) | | |
| TOTAL | 1.90 | 0.55 |

SCHEDULE-21 OTHER EXPENSES

| | 2011-12 | 2010-11 |
|--|-------------|----------|
| a) Provision for Bad and Doubtful Debts/Advances | | |
| b) Irrecoverable Balances Written -off | | |
| c) Others (specify) | | |
| NCOB-12 | 0.26 | |
| Int .Conf Fund | 0.83 | |
| TOTAL | 1.09 | - |



CENTRAL UNIVERSITY OF RAJASTHAN

CASH FLOW STATEMENT FOR THE YEAR 2011-12



CENTRAL UNIVERSITY OF RAJASTHAN

Cash Flow Statement for the year Ended 31/03/2012

Cash Flow from Operating Activities:

| | | |
|--|-----------------|-------------------|
| Surplus/(deficit) for the year | 1,430.19 | |
| Adjustments for the non -operating incomes/expenses | | |
| Depreciation | 181.92 | |
| Written Off | - | |
| Interest Expenses on loans | - | |
| (Interest Income) | (110.56) | |
| (Dividend Income) | - | |
| Loss on Transfer of Assets | 0.45 | |
| (Grants relating to assets to the extent recognized as | - | |
| income in the Income & Expenditure Account) | | |
| Surplus /(deficit) before changes in the Current | | 1,502.00 |
| Assets/Current Liabilities | | |
| (Increase)/Decrease in Current Assets | (7,227.58) | |
| Increase/(Decrease) in Current Liabilities | 1,113.32 | |
| Net Cash from Operating Activities | | (6,114.26) |
| | | |
| Cash Flow from Investing Activities: | | |
| (Purchase)/Sale of fixed assets | (4,227.42) | |
| (Purchase)/Sale of investments | - | |
| Interest received | 110.56 | - |
| Dividend received | - | |
| Net Cash from Investing Activities | | (4,116.86) |
| | | |
| Cash Flow from Financing Activities: | | |
| Additions to general fund during the year | 21.61 | |
| Grants/funds in nature of founders'/promoters' contribution | 9,876.04 | |
| Grants/funds related to assets not requiring fulfillment of any obligation | - | |
| Endowment fund (principal sum) | - | |
| Proceeds from long term borrowings | - | |
| (Repayment of long -term borrowings) | - | |
| Interest paid on loans | - | |
| Net Cash Flow From Financing Activities | | 9,897.65 |
| Net Increase /Decrease in Cash equivalents | | 1,168.52 |
| Cash and Cash equivalent at the beginning of the period | | 57.50 |
| Cash and Cash equivalent at the end of the period | | 1,226.02 |



CENTRAL UNIVERSITY OF RAJASTHAN

NOTES ON ACCOUNTS



CENTRAL UNIVERSITY OF RAJASTHAN

SCHEDULE 22 – NOTES TO ACCOUNT

1. Accounting Convention

The financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting

2. Inventory Valuation

Inventory level is Nil otherwise valuation of Inventory are valued at cost

3. Investments

During the F.Y 2011 -12 Nil investments made by the university in Long Term Investments and Current Investment and valuation of such investment is made at cost inclusive of expensive like brokerage, transfer stamps

4. Fixed Assets

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition in respect of projects involving construction related pre-operational expenses, form part of the value of the assets capitalized.

Fixed Assets received by way of non-monetary grants (other than towards the corpus fund) are capitalized at values states by corresponding credit to Capital Reserve.

5. Depreciation

Depreciation is provided on straight – line method as per rates specified in the Income tax act 1961 except depreciation on cost adjustments arising on account of conversion of foreign liabilities for acquisition of fixed assets, which is amortized over the residual life of the respective assets

In respect to addition / deductions from fixed assets during the years, depreciation is considered on pro-rated basis

Assets costing Rs 5000 or Less each are fully provided.



6. Government Grants/ Subsidies

Government grants of the nature of contribution towards capital cost of setting up projects are treated as capital Reserve

Grant in respect of Specific fixed assets acquired are shown as a deduction from the cost of the related assets

Government grant/subsidy are accounted on accrual basis. During the F.Y 2011 -12 in the late march an approval for Rs 900.00 Lac granted form UGC toward capital, accounted in the books and debited to CPWD, Ajmer as Payable CPWD Ajmer.

Utilisation of Grants towards SC and ST Components, it is stated that university is utilising to create capital assets for SC/ST community by utilising 15% toward SC components and 7.5% towards ST Components of the non – recurring grants on notional basis and also utilising recurring grant accordingly.

7. Retirement Benefits

No such provision made on accrued bases such as gratuity payable and leave encashment to the employees.

8. Contingent Liabilities

Claims against the entity not acknowledged as debts – Rs Nil (Previous Year Rs Nil)

In Respect of:

Bank guarantees given by/on behalf of the entity – Rs Nil (Previous Year Rs Nil)

Letter of Credit opened by Bank on behalf of the entity - - Rs Nil (Previous Year Rs Nil)

Bill Discounted with banks Rs Nil (Previous Year Rs Nil)

Disputed Demands in respect of:

Income –Tax Rs Nil (Previous Year Rs Nil)

Sales–Tax Rs Nil (Previous Year Rs Nil)

Municipal Taxes Rs Nil (Previous Year Rs Nil)

In respect of claims from parties for non execution of orders, but contested by the entity- Rs Nil (Previous Year Rs Nil)

There is contingent liability for the payment to Dr. Avanish Jodha officer in English Department for Rs 1,87,792/toward medical bill pending with F.C .



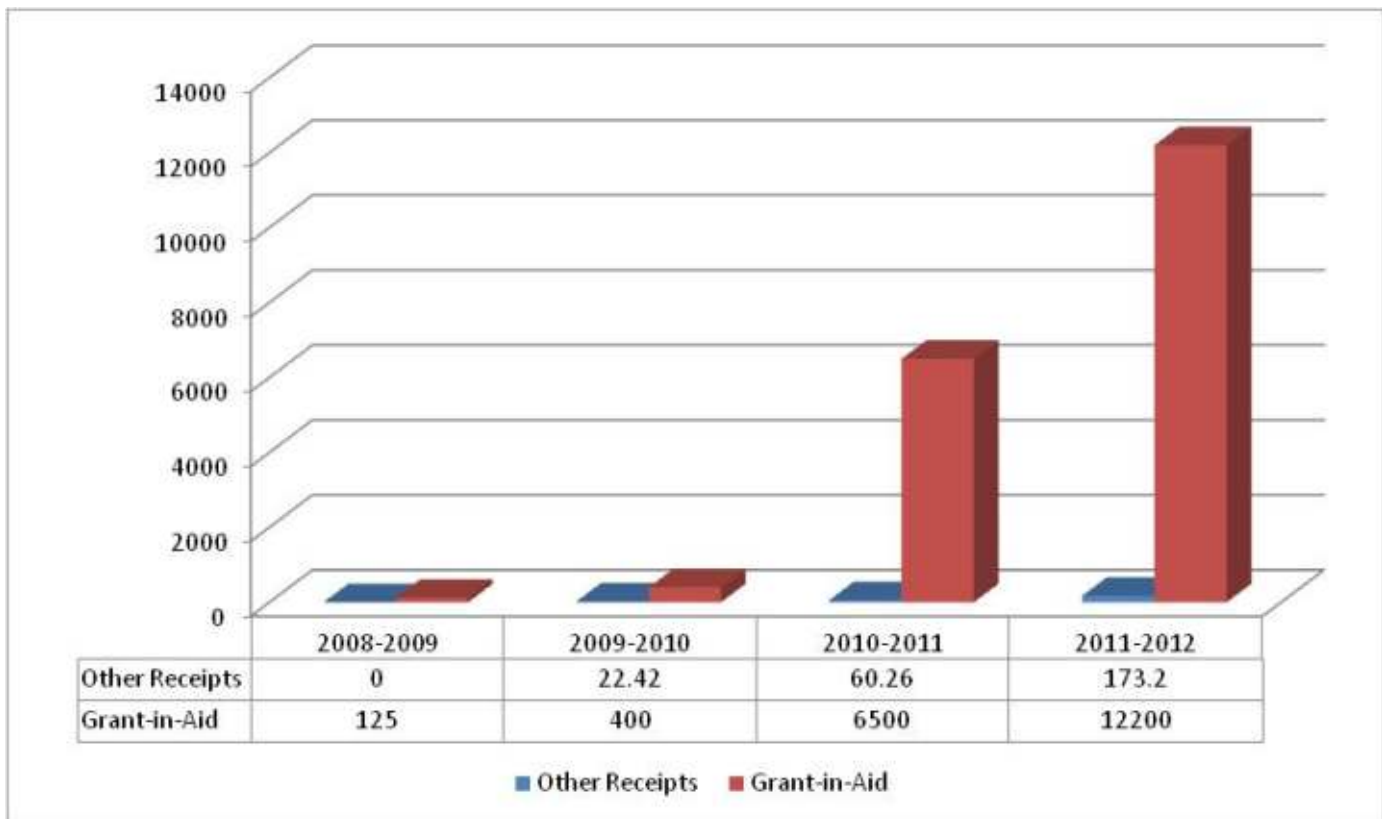
CENTRAL UNIVERSITY OF RAJASTHAN

RECEIPTS & EXPENDITURES AT A GLANCE



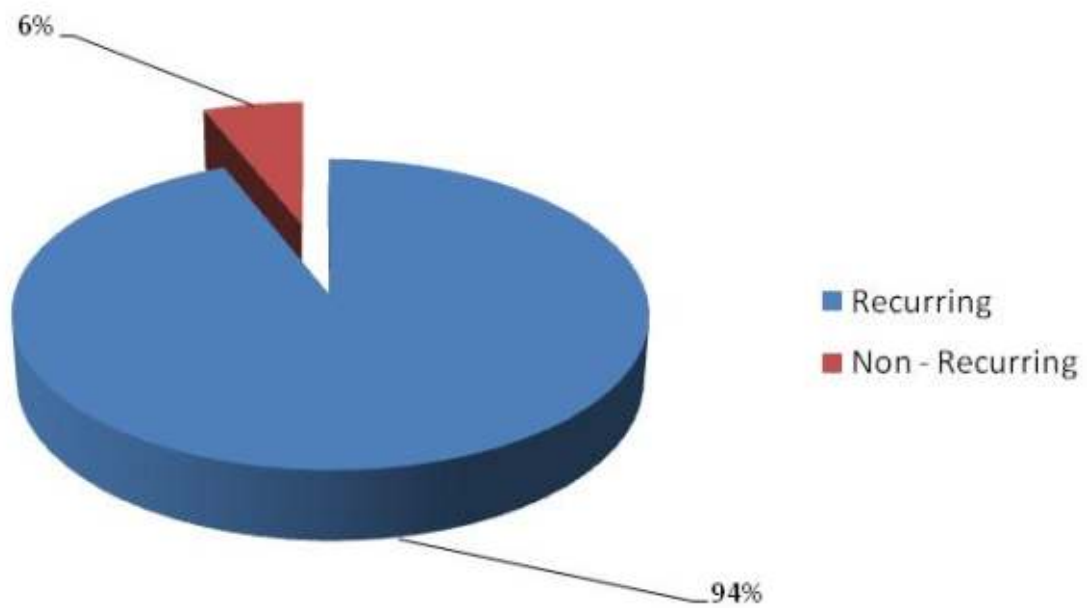
Year wise Receipts

(Amount – in Lacs)





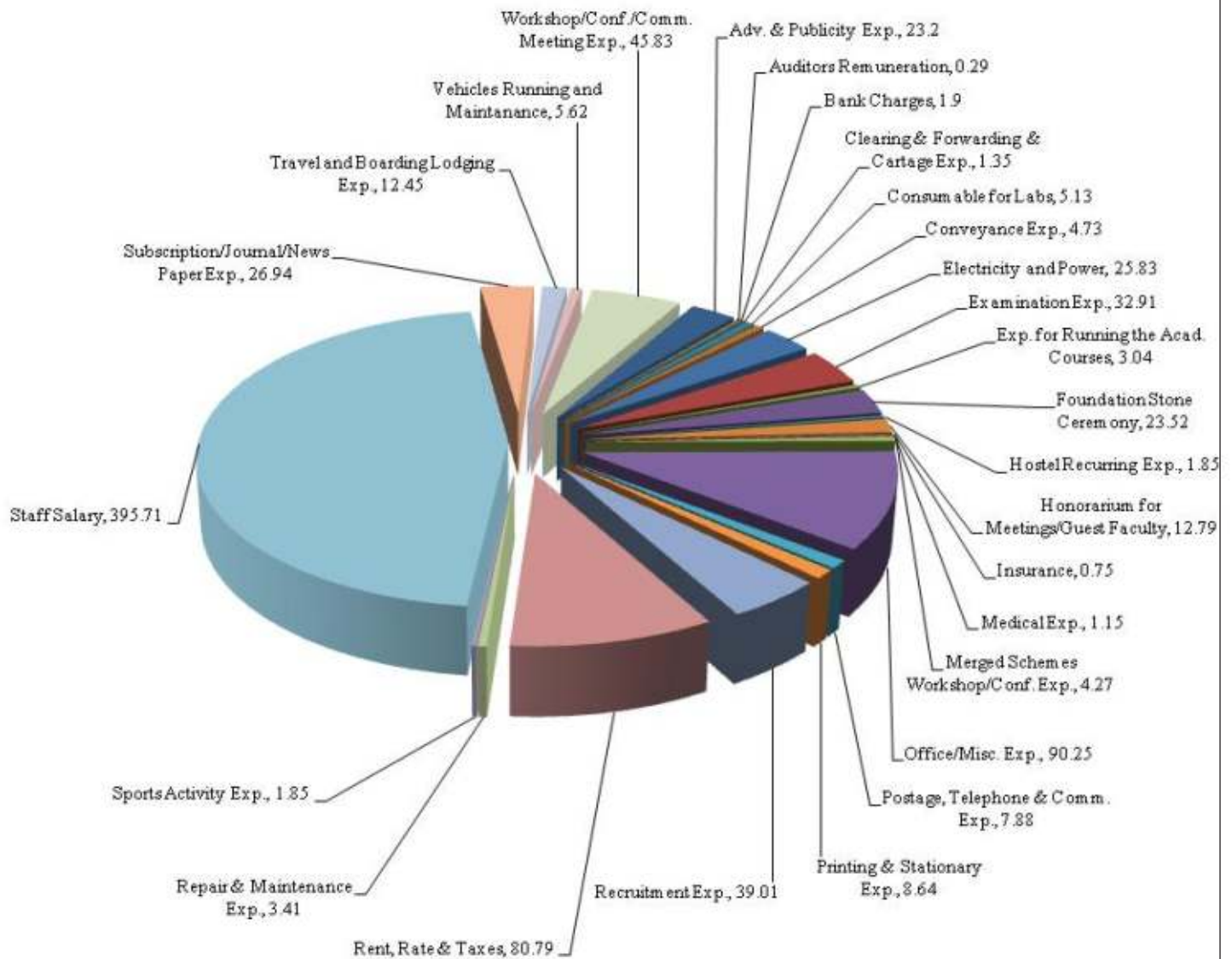
Utilization of Funds towards Recurring and Non Recurring Expenditures





Utilization of Funds towards Recurring Expenditures

(Amount - in Lacs)





Utilization of Funds towards Non - Recurring Expenditures

(Amount - in Lacs)

