

CENTRAL UNIVERSITY OF RAJASTHAN



MINUTES

for the

Twenty Seventh (27th) Finance Committee Meeting

**Venue : Conference Room,
Admin Building, CURAJ**

Date : 11.03.2019

Time : 10:15 AM

MINUTES OF THE 27TH FINANCE COMMITTEE MEETING HELD ON MONDAY,

11TH MARCH, 2019 AT 10:15 AM

The Twenty Seventh meeting of the Finance Committee of the Central University Rajasthan was held on Monday, 11th March, 2019 at 10:15 AM onwards in the Conference Room, Central University of Rajasthan, NH-8, Bandarsindri, Kishangarh-305817, Distt-Ajmer (Rajasthan). The following members were present in the meeting:

1. Prof. Arun K Pujari : Chairman
Vice Chancellor & Chairman
2. Shri Girish Chandrashekhar Hosur, : Member
Joint Secretary (CU), MHRD
3. Shri P. K. Thakur, Financial Advisor, UGC : Member
(Representative of JS, UGC)
4. Shri N U Siddiqui : Member
5. Prof. V. P. Gulati : Member
6. Shri D K Aggarwal : Ex-officio Secretary & Finance Officer

The following could not attend the meeting and were granted leave of absence:

1. Joint Secretary & Finance Advisor, MHRD

The following has attended the meeting, as a special invitee:

1. Shri K. V. S. Kameswara Rao, Registrar
2. Shri S K Srivastava, Joint Registrar (Finance)

At the outset, Prof. Arun K Pujari, Vice Chancellor & Chairman of the Finance Committee, welcomed the members of the Finance Committee. The services rendered by Prof. D. C. Sharma, who was an Executive Council nominee to Finance Committee upto 19.12.2018, were thankfully acknowledged and noted.

At the end of the meeting, the Finance Officer offered vote of thanks to all the members of the Finance Committee.

MINUTES FOR THE TWENTY SEVENTH FINANCE COMMITTEE MEETING

Item No.	Particulars	
27-1.0	Welcome by the Hon'ble Vice Chancellor	
27-2.0	Confirmation of Minutes of the Twenty Sixth Finance Committee Meeting and Action Taken Report	
27-2.1	Confirmation of Minutes of the Twenty Sixth Finance Committee Meeting	
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27-3.0	Reporting Items	
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27-3.3	Progress of Construction of the building projects	
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27-3.6	Letter received from UGC regarding approval of Revised Budget Estimate for the year 2018-19 under Salary Head	
27-3.7	Letter received from UGC regarding release of Grant under Grant-in-Aid Recurring components for the year 2018-19	
27-3.8	Letter received from UGC regarding release of Grant under Grant-in-Aid Salary components for the year 2018-19	
27-3.9	Letter received from UGC regarding Annual Allocation of Grant under Capital Assets for the year 2018-19	
27-3.10	To report the Utilization Certificate for the year 2017-18 under Capital Head	
27-3.11	To report the Revised Cost of Estimates as approved by Cabinet	
27-3.12	To ratify the Revised Budget Estimate for financial year 2018-19	
27-3.13	To report the approval of MHRD for loan under HEFA	
27-3.14	Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects	
27-4.0	Items for Consideration	
27-4.1	Draft Annual Budget Estimates for the year 2019-20	
27-4.2	To consider the abstract cost for construction of Central Instrumentation Laboratory at CURAJ under Higher Education Funding Agency (HEFA)	
27-4.3	To consider the guidelines for creation and utilization of Corpus Funds	
27-4.4	To consider the incentives for Ph.D./M.Phil. and other Higher Qualification at the entry-level of recruitment of Assistant Professor possessing Ph. D. Degree	

	27-4.5	To consider the Fee structure applicable to various courses for the Academic Session 2019-20
27-5.0	Table Items	
	27-5.1	To consider the opening of bank account with Canara Bank
	27-5.2	Revision of allowances as per 7 th CPC for University employees

DETAILED MINUTES

Item No.	Particulars		
27-1.0	Welcome by the Hon'ble Vice Chancellor		
27-2.0	Confirmation of Minutes of the Twenty Sixth Finance Committee Meeting and Action Taken Report		
27-2.1	<p>Confirmation of Minutes of the Twenty Sixth Finance Committee Meeting</p> <p>Copy of the Minutes of the Twenty Sixth Finance Committee Meeting held on 30th October, 2018 is enclosed [Annexure-A, Page No. 20 to 38].</p> <p>Draft Minutes were circulated to all members through e-mail on 02.11.2018 for confirmation/comments. After receiving the confirmation from some members, the final minutes have been sent to all members on dated 26th November, 2018. However, after sending the final minutes, the University has received confirmation alongwith its comments on the minutes from UGC vide its letter no. F.45-6/2017 (CU) Vo.II dated 04th January, 2019 placed at Annexure-B, Page No. 39 with following mentioning</p> <p>“Minutes of the Finance Committee have been examined in this office and found in order except item No. 26-2.2 (21-4.3) of FC minutes held on 30.10.2018. The resolution on the FC item No. 26-2.2 (21-4.3) is not agreed by UGC. Therefore, you are requested to modify the resolution of item no. 26-2.2 (21-4.3) incorporating that University may send a proposal with full justification to MHRD for post-facto approval for purchase of Toyota Innova and revised minutes may be issued.”</p> <p>The University has already sent a letter to MHRD for post-facto approval for the same vide its letter no CURAJ/R/F.107/2019/4718-19 dated 20th February, 2019. On the basis of comments of UGC mentioned above, the following have been incorporated:</p> <p>The University may send a proposal with full justification to MHRD for post-facto approval for purchase of Toyota Innova and revised minutes may be issued. After incorporating the same, the revised minutes is enclosed as Annexure-A, Page No. 20 to 38.</p> <p>The University has also received the comments on agenda items on 27th Finance Committee meeting from UGC through e-mail dated 08th March, 2019 vide letter no. F.45-6/2017(CU) dated March, 2019 [Annexure –AF, Page No. 118 to 122]. The comments given by UGC have been duly deliberated by members during meeting.</p> <p>In view of the above, the matter is placed before the Finance Committee for direction and confirmation of minutes.</p> <p>Resolution of FC: “Finance Committee noted the comments of UGC on the minutes of 26th Finance Committee meeting and the University views/replies as mentioned above with reference to item no. 26-2.2 (21-4.3). Accordingly, the minutes of 26th Finance Committee have been revised and the Finance Committee confirmed the minutes.”</p>		
27-2.2	Action Taken Report:		
	24-3.8	To report the status of pending Inspection Audit Paras upto the financial year 2015-16	As advice by the Finance Committee, Standing Audit Committee has been constituted vide office order no.

			CURAJ/R/F.107/2019/4689 dated 19.02.2019 [Annexure-C, Page No. 40].
	24-4.6	To consider and to take decision on the amount of NPS subscription and contribution in respect of those ex-employee who left the University before registering themselves under NPS	The University has already written a letter to UGC for the same vide letter no. CURAJ/R.F.99/2018/836-37 dated 04.06.2018. However, the correspondence with MHRD is under process.
	24-4.8	To consider the building for Yoga Centre and School of Education	The proposal have already been considered and approved by the UGC Standing Committee in its meeting held on 24.01.2019 and conveyed by UGC to University vide letter no. F.15-1/2017(CU) Vol.-X dated 08.02.2019 [Annexure-D, Page No. 41 to 42].
	26-3.14	Letter received from UGC regarding permission for utilization of funds allocated under the scheme of DDU Kaushal Kendra beyond XII Plan period	The matter is under process.
	26-3.16	Letter received from UGC regarding submission of audited utilization certificate for the year 2013-14, 2014-15, 2015-16, 2016-17 and 2017-18 of plan additional grant received for establishment of School of Education	As resolved by the Finance Committee, an amount of Rs. 2,96,85,492.00 has been refunded to UGC vide UTR No. BI472438 dated 20.02.2019 and the same was intimated to UGC vide letter no. CURAJ/FO/18-19/F.1/97 dated 21.02.2019 [Annexure-E, Page No. 43]. Utilization Certificate: The Audited Utilization Certificate for the financial year 2013-14 to 2016-17 has sent to UGC vide letter no. CURAJ/FO/18-19/F.1/81 dated 04.01.2019 [Annexure-F, Page No. 44 to 48]. The Audited Utilization Certificate for the financial year 2017-18 has also been sent to UGC vide letter no. CURAJ/FO/18-19/F.1/98 dated 22.02.2019 [Annexure-G, Page No. 49].
	26-3.17	Letter received from UGC regarding remittance of interest to UGC account in	An amount of Rs. 2,78,98,573.00 has been refunded to UGC towards interest earned/accounted during

		respect of interest earned against grants-in-aid	financial year 2017-18 on grants-in-aid vide UTR No. BI2878 dated 22.02.2019 and the same was intimated to UGC vide letter no. CURAJ/FO/18-19/F.1/98 dated 22.02.2019 [Annexure-H, Page No. 50].
	26-4.1	To consider the Separate Audit Report on Accounts of the University for financial year 2017-18	The Executive Council in its 33 rd meeting held on 01 st November, 2018 approved the resolution of the Finance Committee and the audited accounts for the financial year 2017-18, have been forwarded to MHRD.
	26-4.2	To consider to allow to travel by Air, other than Air India from Newly established Airport Kishangarh (Ajmer)	As resolved, the matter has been forwarded to MHRD vide letter no. CURAJ/JR/F.106/2019/4243 dated 21.01.2019.
	26-4.3	To take a note on the letter received from the Principal, Shri R. K. Patni Govt. P. G. College, Kishangarh regarding payment of rent	The decision of the Finance Committee has been communicated to the principal, Shri R. K. Patni Govt. P.G. College, Kishangarh vide our letter no. CURAJ/R/F.107/2019/4591 dated 12.02.2019.
	26-5.1	To consider the sitting fee to various committees member /guests/ visitors/experts for official/academic work	A Committee vide office order no. CURAJ/R/F.107/ 2019/4605 dated 13.02.2019 has been constituted. The report on the same will be placed in the forthcoming meeting of Finance Committee.
	<p>NOTE:</p> <p>1. <u>For Agenda Item No. 27-2.2 (24-4.6):</u> “During the meeting, Finance Committee member suggest that the employee share of NPS may be refunded to the concerned employee and the employer share of NPS may be kept in the separate NPS Account.</p> <p>2. <u>For Agenda Item No. 27-2.2 (26-3.14):</u> “During the meeting, the Finance Officer informed the members that the letter in this effect have already been sent to UGC vide letter no. CURAJ/R/F.107/2019/4881 dated 01.03.2019.</p> <p>Resolution of FC: The Finance Committee noted the action taken report.”</p>		
27-3.0	Reporting Items		
	27-3.1	Expenditure incurred during the period from 01 st October, 2018 to 31 st January, 2019	The expenses incurred under various expenditure head (Recurring, Salary & Non-Recurring) during the period 01 st October, 2018 to 31 st January, 2019 is prepared and enclosed as Annexure-I (Page No. 51).
	Resolution of FC: “The Finance Committee noted the contents.”		

27-3.2	<p>Progress of Expenditure under Plan</p> <p>As directed by UGC vide its letter dated 29th May 2012, details of progress of expenditure for the period of 01st October, 2018 to 31st January, 2019 in prescribed format is enclosed as Annexure-J (Page No. 52).</p> <p>Resolution of FC: "The Finance Committee noted the contents."</p>
27-3.3	<p>Progress of Construction of the building projects</p> <p>As directed by UGC vide its letter dated 29th May 2012, the status of building projects in prescribed format for the period ending upto February, 2019 is enclosed as Annexure-K (Page no. 53).</p> <p>Resolution of FC: "The Finance Committee noted the contents."</p>
27-3.4	<p>To report the Separate Audit Report for the financial year 2017-18 received from CAG</p> <p>The following agenda in respect of consideration of Separate Audit Report 2017-18 was placed before 26th Finance Committee meeting held on 30.10.2018 vide item no. 26-4.1:</p> <p>"The Accounts of the University for the financial year 2017-18 have been audited by the Comptroller and Auditor General of India. The Audit Reports for the same will be placed on table.</p> <p>The replies/views/opinion of the University on the points mentioned in the Separate Audit Report, will also be placed on table."</p> <p>However, upto the date of Finance Committee meeting, the Separate Audit Report was not received from CAG office. The following was resolved by Finance Committee:</p> <p>"The Finance Officer apprised the committee that final Separate Audit Report in respect of financial year 2017-18, is still awaited. However, draft Separate Audit Report has been received to the University and replies/views of the University has been duly communicated to the CAG. In view of the above, Finance Committee authorized the Vice Chancellor and Chairman, Finance Committee of the University to approve final Separate Audit Report, whenever the same is received to University to enable university to forward the same to the MHRD for further laying on the table of both the Houses of Parliament and also advised to report the same in the next Finance Committee meeting. With this, the committee recommended the same to the Executive Council for approval."</p> <p>The above resolution was approved by the Executive Council in its 33rd meeting held on 01st November, 2018.</p> <p>Later on, the University has received the Separate Audit Report on the accounts of Central University of Rajasthan in respect of financial year 2017-18 from CAG vide letter no. CRA-II(Exp.)/SAR/CUR/2017-18/1266 dated 27.11.2018 [Annexure-L (Page No. 54 to 58)].</p> <p>In view of the resolution of Finance Committee, the Chairman, Finance Committee and Vice-Chancellor of the University approved the Separate Audit Report of the University for the financial year 2017-18 and was forwarded to MHRD for laying on the table of both the Houses of Parliament vide University</p>

letter No. CURAJ/R/ F.104/2018/3486 dated 05.12.2018.

Resolution of FC: "The Finance Committee noted the contents and ratified the action taken."

27-3.5 Letter received from UGC regarding approval of Revised Budget Estimate for the year 2018-19 under Recurring Head

The University has received a letter no. F.No.45-2/2018(CU) dated 22nd February, 2019 [Annexure-M (Page No. 59 to 60)] by which the UGC has conveyed its approval of Revised Budget Estimate for Central university of Rajasthan under Budget Head Grant-in-Aid Recurring for the year 2018-19, as per following details:

(Figures in lakhs)

S. No.	Head	R.B.E. Approved by UGC
1	Pension for the year 2018-19 including Pensionary Benefits namely contribution of Pension fund and new Pension Scheme	203.00
2	Non-Salary Items for the year 2018-19*	800.00
3	Non-NET Fellowship for the year 2018-19	50.00
4	Total Expenditure for the year 2018-19 (1+2+3)	1053.00
5	Less: Opening Balance as on 1.4.2018	118.53
6	UGC Share recommended in B.E. 2018-19 (4-5)	934.47

*Note: This also includes provision of an amount of Rs. 42.40 lakh for the scheme namely (i) Travel Grant, (ii) Conference/Seminars/Workshops/ Symposia/ Short Tem Training Programmes, (iii) Publication Grant, (iv) Visiting Professors/Visiting Fellows, (v) Day Care Centre, (vi) Basic Facilities for Women, (vii) Faculty Development Programme (FDP) and (viii) Establishment of career and Counseling Cell in Universities. The expenditure on each schemes might be incurred strictly as per XII Plan guidelines of General Development Assistance Scheme.

Resolution of FC: "The Finance Committee noted the contents."

27-3.6 Letter received from UGC regarding approval of Revised Budget Estimate for the year 2018-19 under Salary Head

The University has received a letter no. F.No.45-1/2018(CU) dated 22nd February, 2019 [Annexure-N (Page No. 61 to 62)] by which the UGC has conveyed its approval of Revised Budget Estimate for Central university of Rajasthan under Budget Head Grant-in-Aid Salary for the year 2018-19, as per following details:

(Figures in lakhs)

S. No.	Head	B.E. Approved by UGC
1	Faculty Salary Expenditure for the year 2018-19	1500.00
2	7 th CPC Arrear for Faculty	150.00
3	Non-Faculty salary Exp. For the year 2018-19	900.00
4	7 th CPC Arrear for Non-Faculty	16.00
5	Other Components for the items namely Leave encashment, LTC, Children Education Allowance, Retirement Benefit and Medical Reimbursement	262.00
6	Total Expenditure for the year 2018-19 (1+2+3+4+5)	2828.00

7	Less: Opening balance as on 1.4.2018	250.46
8	UGC Share recommended in B.E. 2018-19 (6-7)	2577.54

Resolution of FC: "The Finance Committee noted the contents."

27-3.7

Letter received from UGC regarding release of Grant under Grant-in-Aid Recurring components for the year 2018-19

The University has received letter no. F.No.45-2/2018(CU) dated 29th November, 2018 [Annexure-O (Page No. 63)] and letter no. F.No.45-2/2018(CU) dated 31st December, 2018 [Annexure-P (Page No. 64)] by which the UGC has conveyed its approval to Central university of Rajasthan under Budget Head Recurring, as next installments for the year 2018-19.

Now, the University has also received the approval of final installment of Grants-in-aid for Rs. 1053.00 lakhs under the Budget Head Recurring vide letter no. F.45-2/2018(CU) dated 22nd February, 2019[Annexure-Q (Page No. 65)], as per details given below:

(Figures in lakhs)

Item	R.B.E. for 18-19	Grant Already Released	Grant Now Sanctioned	After adjustment of opening balance as on 01.04.2018 and withheld grant if any*	Total Grant released
Pension and Pensionary Benefits including 7 th CPC Arrear for Pension	203.00	140.28	62.72	203.00	203.00
Non-Salary	800.00	273.05	69.94	800.00	642.99
Non-NET Fellowship for M.Phil/Ph.D. holders	50.00	88.48	0.00	50.00	88.48
Total	1053.00	801.81	132.66	1053.00	934.47

(*including opening balance Rs. 118.53 lakhs. Total Allocation Rs. 934.47 lakhs)

The University has received a sum of Rs. 934.47 laksh (R.B.E. of Rs. 1053.00 lakh minus Opening Balance for Rs. 118.53 lakhs).

NOTE:- The UGC has reduce the budget under Non-salary Head for Non-NET Fellowship for M.Phil/Ph.D. holders from Rs. 100.00 laksh to Rs. 50.00 lakhs. The estimated expenditure will be around Rs. 100.00 lakhs. The University is approaching to UGC for increase the budget under this Head. However, if not received by 31st March, 2019, the University may be allowed to release the extra expenditure from IRG of the University.

Resolution of FC: "The Finance Committee noted the contents and advised the University to approach the UGC to increase the budget allocation under this Head. If additional allocation/release of fund under this Head has not been made by UGC by 31st March, 2019, the University is authorized to incur the additional expenditure, from the IRG of the University."

27-3.8

Letter received from UGC regarding release of Grant under Grant-in-Aid Salary components for the year 2018-19

The University has received letter no. F.No.45-1/2018(CU) dated 06th November, 2018 [Annexure-R (Page No. 66)] and letter no. F.No.45-1/2018(CU) dated 20th December, 2018 [Annexure-S (Page No. 67)] by which the UGC has conveyed its approval to Central University of Rajasthan under Grant-in-Aid Salary, as next installments for the year 2018-19.

Now, the University has received a letter for approval of Grants-in-aid under

Budget Head Salary for the month of January-February, 2019 vide letter no. F.45-1/2018(CU) dated 19th February, 2019[Annexure-T (Page No. 68)], as per details given below:

(Figures in lakhs)

Item/head of Accounts	Grant already released	Grant Now released	Total Grant released so far
CU General Component I(A) 36	1470.07	565.17	2035.24
CU SC Component 1(B) 36	104.35	34.63	138.98
CU ST component I (C) 36	52.95	18.55	71.50
	1627.37	618.35	2245.72

Resolution of FC: "The Finance Committee noted the contents."

27-3.9

Letter received from UGC regarding Annual Allocation of Grant under Capital Assets for the year 2018-19

The University has received a D.O. letter no. F.No.1-3/2018(CU) dated 26th December, 2018 [Annexure-U (Page No. 69 to 70)] by which the UGC has conveyed its approval (on the basis of recommendation of the UGC Committee) for Annual Allocation under Capital Assets for the year 2018-19 in respect of Central University of Rajasthan, as per following details:

(Figures in lakhs)

S. No.	Head	Annual Allocation *
1	Books & Journals	100.00
2	Equipments/Laboratories	500.00
3	Campus Development	300.00
4	Other Infrastructure including furniture & Fixture	100.00
5	Total	1000.00

*The above mentioned approval/allocation is subject to the conditions mentioned in the above said letter and the grant will be released only once Revised Cost Estimates is approved by the MHRD/Govt. of India.

This is to further mention that Revised Cost of Estimate has also been approved by the Cabinet as conveyed by MHRD vide letter no. F.No. 61-1/2018-Desk(U) dated 23rd January, 2019. Further, the University has also received the funds for Rs. 1000.00 lakhs from UGC on dated 22.02.2019.

During the meeting, the Finance Officer informed that the said amount received by the University in the last week of February, 2019 and it is quite possible that University may not be able to incur whole amount upto 31.03.2019. Therefore, the University may be allowed to incur the expenditure against this grant in the financial year 2019-20 also.

Resolution of FC: "The Finance Committee noted the same and recommended the same to Executive Council for approval."

27-3.10

To report the Revised Cost of Estimates as approved by Cabinet

The University has received a letter no. F.No. 61-1/2018-Desk(U) dated 23rd January, 2019 [Annexure-V (Page No. 71)] by which MHRD has conveyed the approval of cabinet in respect of Revised Cost of Estimates in respect of this

University. The details are as follows:

Revised Estimates (in Crore INR)											
Non-Recurring including Equipment & Furniture						Recurring Cost*					Grand Total
Upto 2017-18	Committed Expt.	New Projects			Total	Upto 2017-18	18-19	19-20	20-21	Total	
		18-19	19-20	20-21							
464.55	26.51	0.00	0.00	0.00	491.06	150.19	43.20	64.79	71.27	329.45	820.51

As mentioned in the aforesaid letter, the Central University of Rajasthan is now declared to be out of project mode.

*Operating Cost + Salary Cost

Resolution of FC: "The Finance Committee noted the contents."

27-3.11

To report the Utilization Certificate for the year 2017-18 under Capital Assets

The University has received a letter no. D.O. No. F.1-3/2018 (CU) dated 06th December, 2018 by which the UGC has asked for submission of Utilization Certificate alongwith Statement of Expenditure for the financial year 2017-18 under Capital Assets Head alongwith Separate Audit Report issued by CAG in respect of financial year 2017-18.

The Utilization Certificate for the year 2017-18 under Capital Assets Head was prepared and submitted to UGC along with Separate Audit Report vide letter no. CURAJ/FO/18-19/F.1/95 dated 07th February, 2019 [Annexure-W, Page No. 72 to 79].

Resolution of FC: "The Finance Committee noted the contents."

27-3.12

To ratify the Revised Budget Estimate for financial year 2018-19

The approved Budget Estimates of the University including Kendriya Vidyalaya for the financial year 2018-19 is mentioned hereunder:

Budget for University including Kendriya Vidyalaya:

(Rs. in lakhs)		
S. No.	Particular	Amount
01	Capital- 35	18660.00
02	Non-Salary- 31	2077.00
03	Salary - 36	3958.00
	Total	24695.00

Revised Budget for University including Kendriya Vidyalaya:

Now, University has prepared its Revised Budget Estimate for the financial year 2018-19. The Revised Budget Estimate was prepared after due consideration of the actual expenditure incurred, financial implication on account of 7th Central Pay commission, fund received from UGC and the income generated by the University from various resources such as Academic fees, Misc. Income and interest earned by the University etc. The consolidated Revised Estimate including Kendriya Vidyalaya is summarized hereunder:

(Rs. in lakhs)		
S. No.	Budget Head	Amount
1	Capital- 35	4138.00
2	Non Salary - 31	1833.00
	(i) Pension & Pensionary Benefits	230.00

	(ii) Non-Salary	1503.00	
	(iii) Scholarship to Non-NET/JRF Scholarship	100.00	
3	Salary – 36		3565.02
		Total	9536.02

The above mentioned revised Budget Estimate 2018-19 for Salary and Recurring have been submitted to UGC vide letter no. CURAJ/FO/18-19/F.1/58 dated 10.10.2018. The copy of detailed budget is enclosed as **Annexure-X (page – 80)**.

However, the expenditure under each Budget Head will be made within the allocated Grant, available unutilized Grant & IRG of the University.

The above budget is prepared with the following notes:

(A) Capital:

1. The excess amount, if any, over and above the funds released by the UGC will be incurred upto the extent fund available from the carried forward balance of previous year (balance, lying under this Head with the University).
2. The amount of Rs. 2508.00 lakhs is meant for water supply scheme to be laid by PHED is a part of Revised Cost of Estimates.
3. **Loan under HEFA Scheme 2018-19:-** The MHRD approved the loan to University under HEFA for Rs. 547.00 lakhs for construction of Instrumentation lab and Rs. 7867.00 lakhs for Lab Equipments (Total Rs. 8414.00 lakhs). Out of this, a sum of Rs. 1047.00 lakhs will be release in the year 2018-19 (Rs. 47.00 lakh for construction of Instrumentation lab and Rs. 1000.00 lakh for Lab Equipment). The Loan under HEFA is not included in the aforesaid budget.

(B) Recurring:

1. Effect of arrear on account of revised allowances due to implementation of VII Pay Commission have not been included in the Salary Budget.

Resolution of FC: “The Finance Committee noted and ratified the revised Budget Estimate for 2018-19.”

27-3.13

To report the approval of loan under HEFA

As per approval of the Executive Council, the University has submitted the proposal for funding under HEFA to MHRD vide University letter no. CURAJ/R/F.100/2018/1438 dated 14.07.2018 for the following items:

(Rs. In Crores)

S. No.	Name of Project	Cost of Project	Status of Project
1	Construction of 16 Nos. of Type – II and 48 Nos. Type-III Residential Staff Quarter	13.66	Proposal approved by EC and to be sent to UGC Standing Committee for approval.
2	Construction of Library Building	63.85	Proposal approved by EC and to be sent to UGC Standing Committee for approval.
3	Academic building to accommodate Academic Departments	36.90	
4	University Instrumentation Lab	5.47	

	to accommodate high-end equipment of all departments		
5	Lab-equipment for establishment of Laboratories for Research work	78.67	
Total		198.55	

As per the resolution of Executive Council, the same was reported in the 26th Finance Committee meeting held on 30.10.2018.

Now, the University has received a letter no. F.No. 48-2/2018-CU-V dated 18.02.2019 [Annexure-Y (Page No. 81 to 82)] by which MHRD has given its approval for a loan of Rs. 84.14 Crore under HEFA for the following projects/activities:

(Rs. In Crores)

S. No.	Projects/Activities	Estimated Cost
1	Construction of Central Instrumentation Laboratory	5.47
2	Lab-equipment for establishment of Laboratories for Research work	78.67
Total		84.14

Resolution of FC: "The Finance Committee noted the contents. However, the Finance Committee members realize that there is urgent need of construction of residential accommodation for faculty and staff. Accordingly advised the University to approach MHRD for sanctioning of additional loan for construction of residential staff quarter. Further, after detail deliberation, it is also felt that full amount of Rs. 78.67 Crore meant for purchase of laboratory equipment may not be fully utilize in the next two financial years. Considering the essential requirement of one more Academic Building, it is further suggested that some part of the loan may be utilized for construction of Academic Building. For this, the MHRD may be approached for re-appropriation of loan for inclusion of construction of Academic Building."

27-3.14

Minutes of Building & Works Committee, alongwith the abstract cost of Building projects

The meeting of the 21st Building and Works Committee was held on 25th February, 2019 and the minutes of the said meeting is enclosed as Annexure-Z (Page no. 83 to 96).

Resolution of FC: "The Finance Committee noted the contents. However, the expenditure may be incurred under the different Head as per availability of funds from the funding agency."

27-4.0

Items for Consideration

27-4.1

Draft Annual Budget Estimates for the year 2019-20

(A) Budget for University including Kendriya Vidyalaya: In order to meet the expenditure (Recurring and Salary) for smooth running of existing academic programmes and to create minimum lab infrastructure (including equipments), furniture, ICT requirement and construction of academic buildings, hostel etc., the University has prepared a Budget Estimate of Rs. 19014.00 lakhs for the Financial Year 2019-20, as mentioned below:

(Rs. in lakhs)

S. No.	Budget Head	Amount
1	Capital-35	12535.00
2	Non Salary-31	2199.00
	(i) Pension & Pensionary Benefits	270.00
	(ii) Non-Salary	1779.00
	(iii) Scholarship to Non-NET/JRF Scholarship	150.00
3	Salary - 36	4280.00
	Total	19014.00

The above mentioned Budget Estimate for the financial year 2019-20 under the Budget Head Salary and Recurring have been prepared on the basis of realistic requirement and as approved under Revised Estimates of Cost. The copy of detailed budget is enclosed as **Annexure -AA (page - 97)**.

The above budget for University is prepared with the following notes:

Capital:

1. Effect of implementation of GST on laying of water supply by PHED have been taken.
2. Loan under HEFA Scheme 2019-20: A sum of Rs. 4300.00 lakhs (Rs. 300.00 lakh for construction of Instrumentation lab and Rs. 4000.00 lakh for Lab Equipment) is not included in the aforesaid budget.

Recurring:

1. Effect of arrear on account of revised allowances due to implementation of VII Pay Commission have not been included in the Salary Budget.

(B) Budget for University Merit Scholarship Fund: The University is giving Stipend/Mean-cum-Merit Scholarship only to the students enrolled upto the academic session 2015-16 from University Merit Scholarship Fund/ University Income. The University has already stopped the Merit Scholarship to the students enrolled w.e.f the academic year 2016-17. For the year 2019-20, the University proposes a Budget for Rs. 9.00 Lakhs for University Merit Scholarship Fund which will be paid from University Income. The copy of detailed budget is enclosed as **Annexure - AA (page - 97)**.

(C) Budget for School of Education: The UGC vide L/No. F.79-10/2013(CU) dated 28th March 2013 sanctioned a sum of Rs. 10.00 Crores to CURAJ during the year 2012-13 for establishment of School of Education under General Development Grant during XII Plan. For the year 2019-20, the University proposes a budget of Rs. 360.00 Lakhs as per detailed below:

(Rs. in lakhs)

S. No.	Budget Head	Amount
01	Recurring	30.00
02	Salary	130.00
03	Capital	200.00
	Total	360.00

Resolution of FC: "The Finance Committee considered the Budget for the Financial Year 2019-20 and recommended to Executive Council for approval, subject to availability of funds."

27-4.2

To consider the abstract cost for construction of Central Instrumentation Laboratory at CURAJ under Higher Education Funding Agency (HEFA)

The University submitted following 5 proposals amounting to Rs. 198.55 Crores

for funding through HEFA:

S. No.	Name of Project	Amount (Rs. in Crores)
1	Construction of 16 Nos. of Type – II and 48 Nos. Type-III Residential Staff Quarter	13.66
2	Construction of Library Building	63.85
3	Academic building to accommodate Academic Departments	36.90
4	Construction of Central Instrumentation Laboratory	5.47
5	Lab-equipment for establishment of Laboratories for Research work	78.67
Total		198.55

The MHRD vide letter no. F.No. 48-2.2018-CU-V dated 18.02.2019 (BWC-Annexure I) has approved the proposal for construction of Central Instrumentation Laboratory amounting to Rs. 5.47 Crore on loan basis for consideration in 3rd window of HEFA as per the HEFA-RISE Cabinet approval.

The Abstract of Cost amounting to Rs. 5.47 Crores has been prepared for construction of Central Instrumentation Laboratory (BWC-Annexure AF) [**FC-Annexure-AB (Page No. 98 to 100)**]. The said building has not been earmarked in the approved Master Plan of the University. The location for construction of Central Instrumentation Laboratory has been identified in the Master Plan at earmarked location for Academic Building 4B-3 (BWC-Annexure AG).

Resolution of B&WC: The Committee resolved that CPWD may be asked to give the proposal of Conceptual Layout Plan on modular basis so as to facilitate the project in phased manner. The Committee principally approved the proposal for construction at the proposed location for Academic Building 4B-3 and authorized the Chairman to approve the preliminary estimate and Abstract of Cost, for placing before the Finance Committee.

Resolution of FC: “The Finance Committee considered the same and recommended to Executive Council for approval.”

27-4.3

To consider the guidelines for creation and utilization of Corpus Funds

The agenda item no. 25-4.2 regarding to consider the creation and operation of Corpus Fund was placed before the 25th Finance Committee meeting which was held on 26.06.2018. The resolution of the Finance Committee was as under:

“After detailed discussion, the Finance Committee deferred the agenda item. The Finance Committee also advised that proper guidelines for creation of Corpus Fund and its utilization may be prepared and thereafter, the same may be placed before the Finance Committee.”

Accordingly, for this purpose, the 02nd meeting of the constituted committee was held on 14.11.2018 and minutes of the meeting of the aforesaid committee is enclosed as **Annexure-AC, Page No. 101 to 102.**

The minutes of the meeting was placed before the 61st Dean’s Committee held on 17.01.2019 and the following was resolved by Deans Committee:

“Dean’s Committee considered and approved the proposal and recommended to place before the Finance Committee.”

Resolution of FC: “The Finance Committee considered the same and recommended to Executive Council for approval.”

27-4.4	<p>To consider the incentives for Ph.D./M.Phil. and other Higher Qualification at the entry-level of recruitment of Assistant Professor possessing Ph. D. Degree</p> <p>This is regarding Clause 19.1 of the Gazette Notification No. 271 dated 18.07.2018 “<i>UGC (Minimum Qualifications for Appointment of Teachers and other Academic Staff in Universities and Colleges and other Measures for the Maintenance of Standards in Higher Education) Regulations, 2018</i>”. These Regulations come into force from the date of notification and it is presumed, the clause 19.1 comes into force from the date of notification i.e. 18.07.2018. Thus, any teacher who joins the service after this date at entry level of recruitment, will be eligible for five Non-Compounded Advance Increments. Teachers possessing Ph. D. at the time of appointment and joined at entry level prior to 01.01.2016 are eligible for similar benefits as per UGC Regulations, 2010 during 6th CPC.</p> <p>MHRD letter dated 02.11.2017 forwarded by UGC regarding implementation of 7th CPC w.e.f. 01.01.216 for teachers mentioned (at para 8) that “<i>The incentive structure is built-in in the pay structure itself wherein those having M.Phil or Ph.D. degree will progress faster under CAS. Therefore, there shall be no incentives in form of advance increments for obtaining the degrees of M.Phil or Ph.D.</i>”. In view of above, it is not clear whether the above benefit is admissible to the teachers who joined during the period starting from 01.01.2016 to 17.07.2018.</p> <p>Same Gazette Notification Clause 2.2 indicates that “<i>pay revision will be effective from 01.01.2016</i>”. The pay revision has no provisions for the said benefits, hence, not applicable at the time of implementing revision of pay. The benefit is granted through this Gazette Notification which is in force from the date of notification (18.07.2018). Thus as it stands, the teacher who joined after 01.01.2016 and before 18.07.2018 are not eligible for such benefits.</p> <p>It is to mention that these teachers were sanctioned Non-Compounded Advance Increment at the time of their appointment in the pre-revised pay band prior to the notification of 7th Central Pay Commission. The University sought clarification from UGC vide its letters dated 12.12.2018 and 08.02.2019 in this regard.</p> <p>The above benefit may be extended to the teachers who joined the service during 01.01.2016 to 17.07.2018 at the entry level of Assistant Professor possessing Ph.D. (and were eligible for similar benefit in pre-revised pay).</p> <p>On extending such a benefit, the arrears may be considered to be paid from the date of applicability i.e. date of joining from 01.01.2016 to 17.07.2018 (inclusive of both days) of such benefit to the teachers.</p> <p>Finance Committee members may deliberate on the matter.</p> <p>Resolution of FC: The representative of MHRD and UGC informed the Finance Committee members that the matter is under consideration in MHRD/UGC and advise to wait for the reply from UGC.”</p>
27-4.5	<p>To consider the Fee structure applicable to various courses for the Academic Session 2019-20</p> <p>As per the resolution passed in 10th Academic Council Meeting vide item No. 10-4.1, a revision of the fee @ 10% increase in all the components every year (fee structure) has to be made with regard to MHRD Letter no. F.5-9/2011-Desk U dated 28th March, 2013. Accordingly, 10% increase has been incorporated in all</p>

		<p>components of Fee Structure (for all programmes). Accordingly, the revised fee structure for various programmes being run in the University for Academic Session 2019-20 is placed (AC-Annexure-K [Page No. 67 to 74]) [FC-Annexure-AD, Page No. 103 to 110]. The matter was placed before the Academic Council for approval. Resolution: Academic Council approved the proposal and recommended that with reference to the Agenda Item No. 19-5.7, an amount of Rs. 500/- against Corpus Fund, should be included in the fee structure of the new students from the Academic Session 2019-20.</p> <p>Resolution of FC: “The Finance Committee considered the same and recommended to Executive Council for approval.”</p>												
27-5.0		Table Item												
	27-5.1	<p>To consider the opening of bank account with Canara Bank</p> <p>The University has received a letter no. F.No. 48-2/2018-CU-V dated 18.02.2019 by which MHRD has conveyed its approval for a loan of Rs. 84.14 Crores under HEFA for construction of Central Instrumentation Laboratory and for purchase of Laboratory Equipments as per following details:</p> <p style="text-align: right;">(Rs. In Crores)</p> <table border="1"> <thead> <tr> <th>S. No.</th> <th>Projects/Activities</th> <th>Estimated Cost</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Construction of Central Instrumentation Laboratory</td> <td>5.47</td> </tr> <tr> <td>2</td> <td>Lab-equipment for establishment of Laboratories for Research work</td> <td>78.67</td> </tr> <tr> <td colspan="2" style="text-align: right;">Total</td> <td>84.14</td> </tr> </tbody> </table> <p>As per Higher Education Funding Agency (HEFA) Credit Policy Framework document, it has been mentioned that as soon as loan is sanctioned, Institute shall open a escrow account with HEFA banker and authorize institute bankers to escrow the committed portion from their regular internal resources account to the escrow account. Since the HEFA has been set up by Government for financing the infrastructure in the centrally funded institutions has become operational with Canara Bank, as the promotor. In view of the above, the University will required to open bank accounts with Canara Bank, Kishangarh for availing/repayment of loan under HEFA.</p> <p>Resolution of FC: “The Finance Committee considered the same and resolved that these accounts will also be operated jointly as per present practice of the University. With this, the same is recommended to Executive Council for approval.”</p>	S. No.	Projects/Activities	Estimated Cost	1	Construction of Central Instrumentation Laboratory	5.47	2	Lab-equipment for establishment of Laboratories for Research work	78.67	Total		84.14
S. No.	Projects/Activities	Estimated Cost												
1	Construction of Central Instrumentation Laboratory	5.47												
2	Lab-equipment for establishment of Laboratories for Research work	78.67												
Total		84.14												
	27.5.2	<p>Revision of allowances as per 7th CPC for University employees</p> <p>The UGC vide its letter F. No. 11-1/2017 (CU) dated 19.02.2019 forwarded a communication No. 1-4/2017-U.II dated 28.01.2019 and 01.02.2019 issued by the Govt. of India, MHRD, New Delhi regarding revision of allowances of teachers, equivalent academic staff, Registrar, Finance Officer and Controller of Examination in Universities as per 7th CPC, to initiate immediate action by the University in a time bound manner [Annexure-AE, Page No. 111 to 117]. The University may adopt and initiate necessary action for implementing the UGC/MHRD directives for revised allowances w.e.f. 01.07.2017 as per 7th CPC to</p>												

		<p>its teachers, academic staff, Registrar, Finance Officer and Controller of Examinations. The orders for revision of allowances in case of other non-teaching employees, is still awaited. After receiving communication from UGC/MHRD regarding revised rates of allowances as per 7th CPC in respect of non-teaching employees, the same may also be implemented from the effective date.</p> <p>Accordingly, the revised rates of allowances as per 7th CPC are to be implemented w.e.f. 01.07.2017 and arrears for the same to be released to the University teaching and non-teaching employees from the effective date.</p> <p><u>Resolution of FC:</u> The Finance committee considered to adopt the same. However, in case of Non-teaching staff, the committee advised that as and when the order is being received from the UGC/MHRD, the same may be implemented on the approval of Vice Chancellor and be reported in next Finance Committee meeting. With this, the same is recommended to Executive Council for approval.”</p>
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THANK YOU