

CENTRAL UNIVERSITY OF RAJASTHAN



MINUTES

for the

Twenty Ninth (29th) Finance Committee Meeting

Venue : AIU House, New Delhi

Date : 21.11.2019

Time : 12:15 PM onwards

**MINUTES OF THE 29TH FINANCE COMMITTEE MEETING HELD ON
SUNDAY, 21ST NOVEMBER, 2019 AT 12:15 PM**

The Twenty Ninth meeting of the Finance Committee of the Central University Rajasthan was held on Thursday, 21st November, 2019 at 12:15 PM onwards in the AIU House, New Delhi. The following members were present in the meeting:

1. Prof. Arun K Pujari : Chairman
Vice Chancellor & Chairman
2. Dr. Jitendra Kumar Tripathi : Member
Joint Secretary (CU), UGC
3. Shri C P Ratnakaran, Under Secretary : Member
Representative of JS(CU), MHRD
4. Prof. Ashok Kumar Nagawat : Member
5. Dr. B. K. Mohaptra : Member
6. Prof. Vipin Kumar : Member
7. Shri D K Aggarwal : Ex-officio Secretary & Finance Officer

The following could not attend the meeting and were granted leave of absence:

1. Joint Secretary & Finance Advisor, MHRD

At the outset, Prof. Arun K Pujari, Vice Chancellor & Chairman of the Finance Committee, welcomed the members of the Finance Committee.

At the end of the meeting, the Finance Officer offered vote of thanks to all the members of the Finance Committee.

**AGENDA FOR THE TWENTY NINTH FINANCE COMMITTEE
MEETING**

Item No.	Particulars
29-1.0	Welcome by the Hon'ble Vice Chancellor
29-2.0	Confirmation of Minutes of the Twenty Eighth Finance Committee Meeting and Action Taken Report
29-2.1	Confirmation of Minutes of the Twenty Eighth Finance Committee Meeting
29-2.2	Action Taken Report
29-3.0	Reporting Items
29-3.1	Expenditure incurred during the period from 01 st April, 2019 to 30 th September, 2019
29-3.2	Progress of Expenditure under Plan
29-3.3	Progress of Construction of the building projects
29-3.4	To report the letter received from UGC regarding approval of Budget Estimate/Annual Allocation for the year 2019-20 under different Head: <ol style="list-style-type: none"> 1. Budget Estimate under Salary Head 2. Budget Estimate under Recurring Head 3. Annual Allocation under Capital Assets
29-3.5	Letter received from UGC regarding release of Grants under different heads during the financial year 2019-20: <ol style="list-style-type: none"> 1. Grant released under Salary Head 2. Grant released under Recurring Head
29-3.6	To report the letter received from UGC regarding Allocation of additional fund and release of grants-in-aid for implementation of EWS reservation for the year 2019-20 under different heads: <ol style="list-style-type: none"> 1. Grant released under Salary Head 2. Grant released under Recurring Head
29-3.7	To report the Audited Utilization Certificate submitted to UGC under the different Heads/Schemes: <ol style="list-style-type: none"> 1. Audited Utilization Certificate under Salary Head for the financial year 2018-19 2. Audited Utilization Certificate under Recurring Head for the financial year 2018-19 3. Audited Utilization Certificate and Statement of Expenditure under the scheme of Deen Dayal Upadhyay Kaushal Kendra (DDUKK) for the financial year 2018-19
29-3.8	To report the letter received from UGC regarding settlement of additional grant released during 2012-13/2013-14 for establishment of School of Education
29-3.9	To report the Utilization Certificate and Re-validation of Funds Released during the Financial Year 2018-19 for School of Sports Science by Department of Sports Science, Ministry of Youth Affairs and Sports

	29-3.10	Letter received from UGC regarding Extension of time for utilization of grants released under Capital assets-35 during the financial year 2018-19
	29-3.11	To report the letter received from UGC regarding remittance the unspent balance towards grant sanctioned under the Capital Assets head for the financial year 2017-18
	29-3.12	To report the revised approval of loan under HEFA
	29-3.13	To ratify the opening of a Separate Bank Account for receipt of ICSSR Programme Grant
	29-3.14	To report the revised Budget Estimates for the financial year 2019-20 under the Recurring and Salary Head
	29-3.15	Minutes of Building & Works Committee, alongwith the abstract cost of Building Projects
29-4.0		Items for Consideration
	29-4.1	To consider the Separate Audit Report on Accounts of the University for Financial Year 2018-19
29-5.0		Table Items
	29-5.1	Letter received from UGC regarding refund of Application Fee under Institute of Eminence Scheme
	29-5.2	To consider the procurement of a New Vehicle against condemned Vehicle

DETAILED MINUTES

Item No.	Particulars		
29-1.0	Welcome by the Hon'ble Vice Chancellor		
29-2.0	Confirmation of Minutes of the Twenty Eighth Finance Committee Meeting and Action Taken Report		
29-2.1	<p>Confirmation of Minutes of the Twenty Eighth Finance Committee Meeting</p> <p>Copy of the Minutes of the Twenty Eighth Finance Committee Meeting held on 23rd June, 2019 is enclosed [Annexure-A, Page No. 16 to 25].</p> <p>Draft Minutes were circulated to all members through e-mail on 02nd July, 2019 for confirmation/comments. After receiving the confirmation from some members, the final minutes have been sent to all members on dated 08th August, 2019.</p> <p>The University has also received the comments on agenda items on 29th Finance Committee meeting, from JS&FA, MHRD through e-mail dated 20th November, 2019 vide its letter no. F.No.9-5/2019-IFD, dated 20th November, 2019 (Annexure -AJ, Page No. 92 to 96) and from UGC through e-mail dated 19th November, 2019 vide letter no. F.45-6/2017(CU) dated 19th November, 2019 (Annexure -AK, Page No. 97 to 100). The comments given by MHRD and UGC have been duly considered by members during deliberation on confirmation of minutes of 29th Finance Committee meeting.</p> <p><u>Resolution of FC:</u> The Finance Committee noted the comments of MHRD and UGC. Accordingly, Finance Committee confirmed the minutes.</p>		
29-2.2	Action Taken Report:		
	26-5.1	To consider the sitting fee to various committees member /guests/ visitors/experts for official/academic work	A Committee vide office order no. CURAJ/R/F.107/2019/4605 dated 13.02.2019 has been constituted. The report on the same will be placed in the forthcoming meeting of Finance Committee.
	27-3.13	To report the approval of loan under HEFA	As per the decision of the Finance Committee and Executive Council, the revised proposal for funding of University new projects through HEFA has already been submitted vide our letter no. CURAJ/R/F.708/2019/5021 dated 12.03.2019 to the MHRD and the same has been approved as mentioned in the reporting item no. 29-3.12 .
	28-4.1	To consider the Annual Accounts for the Financial Year 2018-19	As authorized by the Executive Council in its meeting held on 04 th June, 2019, the Chairman, Executive Council approved

			the Annual Accounts of the University on 25 th June, 2019 and the same have been ratified by the Executive Council in its 35 th meeting held on 27.09.2019.									
		Resolution of FC: The Finance Committee noted the action taken.										
29-3.0	Reporting Items											
	29-3.1	<p>Expenditure incurred during the period from 01st April, 2019 to 30th September, 2019</p> <p>The expenses incurred under various expenditure head (Recurring, Salary & Non-Recurring) during the period 01st April, 2019 to 30th September, 2019 is prepared and enclosed as Annexure-B (Page No. 26).</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>										
	29-3.2	<p>Progress of Expenditure under Plan</p> <p>As directed by UGC vide its letter dated 29th May 2012, details of progress of expenditure for the period of 01st April, 2019 to 30th September, 2019 in prescribed format is enclosed as Annexure-C (Page No. 27).</p> <p>Resolution of FC: The Finance Committee noted the contents and informed that from financial year 2017-18 onwards, there is only two expenditure Head such as Recurring & Non-Recurring grant expenditure is in existence. Therefore, now the new Budget Head Recurring & Non-Recurring be mentioned in place of Plan and Non-Plan.</p>										
	29-3.3	<p>Progress of Construction of the building projects</p> <p>As directed by UGC vide its letter dated 29th May 2012, the status of building projects in prescribed format for the period ending on 30th September, 2019 is enclosed as Annexure-D (Page no. 28).</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>										
	29-3.4	<p>To report the letter received from UGC regarding approval of Budget Estimate/Annual Allocation for the year 2019-20 under different Head:</p> <p>1. Budget Estimate under Salary Head:</p> <p>The University has received a letter no. F.No.45-1/2019(CU) dated 19th September, 2019 [Annexure-E (Page No. 29 to 30)] by which the UGC has conveyed its approval of Budget Estimate for Central University of Rajasthan under Budget Head Grant-in-Aid Salary for the year 2019-20, as per following details:</p> <p style="text-align: right;">(Figures in lakhs)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">S. No.</th> <th style="text-align: center;">Head</th> <th style="text-align: center;">B.E. Approved by UGC</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">1</td> <td>Faculty Salary Exp. for the year 2019-20</td> <td style="text-align: right;">1700.00</td> </tr> <tr> <td style="text-align: center;">2</td> <td>Non-Faculty salary Exp. For the year 2019-</td> <td style="text-align: right;">900.00</td> </tr> </tbody> </table>		S. No.	Head	B.E. Approved by UGC	1	Faculty Salary Exp. for the year 2019-20	1700.00	2	Non-Faculty salary Exp. For the year 2019-	900.00
S. No.	Head	B.E. Approved by UGC										
1	Faculty Salary Exp. for the year 2019-20	1700.00										
2	Non-Faculty salary Exp. For the year 2019-	900.00										

	20	
3	Other Components for the items namely Leave encashment, LTC, Children Education Allowance, Retirement Benefit and Medical Reimbursement	193.48
4	Total Expenditure for the year 2018-19 (1+2+3)	2793.48
5	Less: Opening balance as on 1.4.2019	308.90
6	UGC Share recommended in B.E. 2019-20 (4-5)	2484.58

2. Budget Estimate under Recurring Head:

The University has received a letter no. F.No.45-2/2019(CU) dated 19th September, 2019 [Annexure-F (Page No. 31 to 32)] by which the UGC has conveyed its approval of Budget Estimate for Central university of Rajasthan under Budget Head Grant-in-Aid Recurring for the year 2019-20, as per following details:

(Figures in lakhs)

S. No.	Head	B.E. Approved by UGC
1	Pension for the year 2019-20 including Pensionary Benefits namely contribution of Pension fund and new Pension Scheme	250.00
2	Non-Salary Items for the year 2019-20*	800.00
3	Non-NET Fellowship for the year 2019-20	100.00
4	Total Expenditure for the year 2019-20 (1+2+3)	1150.00
5	Less: Opening Balance as on 1.4.2019	4.59
6	Less: Deduction under recurring head due to irregular booking of expenditure of contractual/outsourcing staff under salary head**	28.00
7	UGC Share recommended in B.E.19-20 (4-5)	1117.41

*Note: This also includes provision of an amount of Rs. 42.40 lakh for the scheme namely (i) Travel Grant, (ii) Conference/Seminars/Workshops/ Symposia/ Short Tem Training Programmes, (iii) Publication Grant, (iv) Visiting Professors/Visiting Fellows, (v) Day Care Centre, (vi) Basic Facilities for Women, (vii) Faculty Development Programme (FDP) and (viii) Establishment of career and Counseling Cell in Universities. The expenditure on each schemes might be incurred strictly as per XII Plan guidelines of General Development Assistance Scheme.

**An amount of Rs. 28.00 lakhs were deducted under recurring head due to irregular booking of expenditure of contractual/outsourcing staff under salary head. For this, the University is approaching to UGC to release the same as the University has booked the expenditure correctly and there is no irregular booking of expenditure.

3. Annual Allocation under Capital Assets:

The University has also received a D.O. letter no. F.1-3/2019 (CU) dated 10th October, 2019 [Annexure-G (Page No. 33 to 34)] by which the UGC has conveyed its approval of Annual Allocation for the University under Budget Head Capital Assets-35 for the year 2019-20, as per following details:

(Figures in lakhs)

S. No.	Head	Annual Allocation
1	Campus Development	100.00
2	Books & Journals	50.00
3	Equipment/laboratories	200.00
4	Other Infrastructure including furniture & fixture	150.00
Total		500.00

Resolution of FC: The Finance Committee noted the contents and also adviced to take up the matter with UGC for getting refund of deducted amount of Rs. 28.00 lakhs.

29-3.5	<p>Letter received from UGC regarding release of Grants under different heads during the financial year 2019-20:</p> <p>1. Grant released under Salary Head:</p> <p>The University has received letter no. F.No.45-1/2019 (CU) dated 17th June, 2019 [Annexure-H (Page No. 35)], letter no. F. No. 45-1/2019(CU) dated 01st August, 2019 [Annexure-I (Page No. 36)], letter no. F. No. 45-1/2019(CU) dated 29th August, 2019 [Annexure-J (Page No. 37)], letter no. F. No. 45-1/2019(CU) dated 25th September, 2019 [Annexure-K (Page No. 38)] by which the UGC has conveyed its approval to Central University of Rajasthan under Grant-in-Aid Salary, against the month of June, July, August and September, 2019, as per details given below:</p> <p style="text-align: right;">(Figures in lakhs)</p> <table border="1"> <thead> <tr> <th rowspan="2">Item/head of Accounts</th> <th rowspan="2">B. E. for 19-20</th> <th rowspan="2">Grant already released</th> <th colspan="4">Grant released vide letter dated</th> <th rowspan="2">Total Grant released so far</th> </tr> <tr> <th>17.06.19</th> <th>01.08.19</th> <th>29.08.19</th> <th>25.09.19</th> </tr> </thead> <tbody> <tr> <td>CU Gen Component I(A) 36</td> <td rowspan="3" style="text-align: center; vertical-align: middle;">2484.58</td> <td style="text-align: right;">458.64</td> <td style="text-align: right;">229.32</td> <td style="text-align: right;">183.45</td> <td style="text-align: right;">205.93</td> <td style="text-align: right;">538.55</td> <td style="text-align: right;">1615.89</td> </tr> <tr> <td>CU SC Component 1(B) 36</td> <td style="text-align: right;">33.60</td> <td style="text-align: right;">16.80</td> <td style="text-align: right;">35.50</td> <td style="text-align: right;">21.30</td> <td style="text-align: right;">55.71</td> <td style="text-align: right;">162.91</td> </tr> <tr> <td>CU ST component I (C) 36</td> <td style="text-align: right;">16.80</td> <td style="text-align: right;">8.40</td> <td style="text-align: right;">17.75</td> <td style="text-align: right;">9.47</td> <td style="text-align: right;">24.76</td> <td style="text-align: right;">77.18</td> </tr> <tr> <td style="text-align: center;">Total</td> <td style="text-align: center;">2484.58</td> <td style="text-align: right;">509.04</td> <td style="text-align: right;">254.52</td> <td style="text-align: right;">236.70</td> <td style="text-align: right;">236.70</td> <td style="text-align: right;">619.02</td> <td style="text-align: right;">1855.98</td> </tr> </tbody> </table> <p>2. Grant released under Recurring Head:</p> <p>The University has received letter no. F.No.45-2/2019(CU) dated 21st June, 2019 [Annexure-L (Page No. 39)], letter no. F.No.45-2/2019(CU) dated 05th August, 2019 [Annexure-M (Page No. 40)], letter no. F.No.45-2/2019(CU) dated 30th August, 2019 [Annexure-N (Page No. 41)], letter no. F.No.45-2/2019(CU) dated 27th September, 2019 [Annexure-O (Page No. 42)] by which the UGC has conveyed its approval to Central university of Rajasthan under Grant-in-Aid Salary, against the month of June, July, August and September, 2019, as per details given below:</p> <p style="text-align: right;">(Figures in lakhs)</p>	Item/head of Accounts	B. E. for 19-20	Grant already released	Grant released vide letter dated				Total Grant released so far	17.06.19	01.08.19	29.08.19	25.09.19	CU Gen Component I(A) 36	2484.58	458.64	229.32	183.45	205.93	538.55	1615.89	CU SC Component 1(B) 36	33.60	16.80	35.50	21.30	55.71	162.91	CU ST component I (C) 36	16.80	8.40	17.75	9.47	24.76	77.18	Total	2484.58	509.04	254.52	236.70	236.70	619.02	1855.98
Item/head of Accounts	B. E. for 19-20				Grant already released	Grant released vide letter dated				Total Grant released so far																																	
		17.06.19	01.08.19	29.08.19		25.09.19																																					
CU Gen Component I(A) 36	2484.58	458.64	229.32	183.45	205.93	538.55	1615.89																																				
CU SC Component 1(B) 36		33.60	16.80	35.50	21.30	55.71	162.91																																				
CU ST component I (C) 36		16.80	8.40	17.75	9.47	24.76	77.18																																				
Total	2484.58	509.04	254.52	236.70	236.70	619.02	1855.98																																				

Item/head of Accounts	B. E. for 19-20	Grant already released	Grant released vide letter dated				Total Grant released so far
			21.06.19	05.08.19	30.08.19	27.09.19	
Pension and Pensionary Benefits including 7 th CPC arrear for pension	250.00	115.10 (including Rs. 11.94 lakhs for Non-NET Fellowship)	57.55 (including Rs. 5.97 lakhs for Non-NET Fellowship)	101.22 (including Rs. 5.97 lakhs for Non-NET Fellowship)	115.68 (including Rs. 5.97 lakhs for Non-NET Fellowship)	448.51 (including Rs. 40.00 lakhs for Non-NET Fellowship)	838.06 (including Rs. 69.85 lakhs for Non-NET Fellowship)
Non-Salary	800.00						
Non-NET Fellowship for M.Phil./Ph.D. holders	100.00						
Total	1150.00	115.10	57.55	101.22	115.68	448.51	838.06

Resolution of FC: The Finance Committee noted the contents.

29-3.6	<p>To report the letter received from UGC regarding Allocation of additional fund and release of grants-in-aid for implementation of EWS reservation for the year 2019-20 under different heads:</p> <p>1. Allocation of additional fund: The University has received letter no. F.No.81-1/2019(CU) dated 10th June, 2019 [Annexure-P (Page No. 43)] by which the UGC has conveyed that govt. of India/MHRD has allocated an additional funds of Rs. 6.10 Crore under the Object Head (OH)-31,35,36 to Central University of Rajasthan for the year 2019-20 and 2020-21 towards implementation of EWS reservation, as per details given below:</p> <p style="text-align: right;">(Rs. In Crores)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>OH-31 Recurring</th> <th>OH-35 Capital</th> <th>OH-36 Salary</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">4.10</td> <td style="text-align: center;">0.00</td> <td style="text-align: center;">2.00</td> <td style="text-align: center;">6.10</td> </tr> </tbody> </table> <p>UGC has also informed that the additional funds allocated under Object Head (OH)-35 is to be sought from HEFA under window 4.</p> <p>2. Grant released under Salary and Recurring Head: Against the allocation of additional fund under EWS, the University has received letter no. F.No.45-16/2019(CU) dated 21st October, 2019 [Annexure-Q (Page No. 44 to 45)] and letter no. F.No.45-17/2019(CU) dated 21st October, 2019 [Annexure-R (Page No. 46 to 47)] by which the UGC has released grants to Central University of Rajasthan for Grant-in-aid Salary and Recurring respectively for implementation of EWS reservation against the year 2019-20, as per details given below:</p> <p style="text-align: right;">(Figures in lakhs)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Name of Item</th> <th>Head of Account</th> <th>Allocation under EWS</th> <th>Grant now being sanctioned</th> </tr> </thead> <tbody> <tr> <td>Grant-in-aid Salary (36)</td> <td>1(P) 36</td> <td style="text-align: center;">200.00</td> <td style="text-align: center;">63.00</td> </tr> <tr> <td>Grant-in-ad Recurring (31)</td> <td>1(P) 31</td> <td style="text-align: center;">410.00</td> <td style="text-align: center;">140.00</td> </tr> </tbody> </table> <p>Resolution of FC: The Finance Committee noted the contents.</p>	OH-31 Recurring	OH-35 Capital	OH-36 Salary	Total	4.10	0.00	2.00	6.10	Name of Item	Head of Account	Allocation under EWS	Grant now being sanctioned	Grant-in-aid Salary (36)	1(P) 36	200.00	63.00	Grant-in-ad Recurring (31)	1(P) 31	410.00	140.00
OH-31 Recurring	OH-35 Capital	OH-36 Salary	Total																		
4.10	0.00	2.00	6.10																		
Name of Item	Head of Account	Allocation under EWS	Grant now being sanctioned																		
Grant-in-aid Salary (36)	1(P) 36	200.00	63.00																		
Grant-in-ad Recurring (31)	1(P) 31	410.00	140.00																		

29-3.7

To report the Audited Utilization Certificate submitted to UGC under the different Heads/Schemes:

1. Audited Utilization Certificate under Salary Head for the financial year 2018-19:

The University has received a letter no. No. F.1-1/2018 (CU) dated 25th September, 2019 by which the UGC has asked for submission of Audited Utilization Certificate after remitting the interest earned on Grants-in-Aid Salary to UGC along-with copy of the bank remittance details i.e. RTGS/NEFT, UTR No., date etc alongwith Separate Audit Certificate issued by the Accountant General(CAG) towards the grant paid.

The University has refunded an amount of Rs. 1,11,07,044.00 to UGC towards interest earned/accounted vide UTR No. BI58688 dated 22.10.2019, as per details mentioned below:

Head	UGC BOI A/c No.	Refunded Interest amount
CU(Gen.)	603010110003355	1,00,92,761.00
CU(SC)	603010110003356	6,55,229.00
CU(ST)	603010110003357	3,59,054.00
Total		1,11,07,044.00

The Audited Utilization Certificate for the financial year 2018-19 under Salary Head was prepared after remitting the interest earned on Grants-in-Aid Salary to UGC and submitted the same to UGC along with the bank remittance details vide University letter no. CURAJ/FO/19-20/F.1/81 dated 24.10.2019 [**Annexure-S, Page No. 48 to 51**].

2. Audited Utilization Certificate under Recurring Head for the financial year 2018-19:

The University has received a letter no. No. F.1-2/2018(CU) dated 25th September, 2019 by which the UGC has asked for submission of Audited Utilization Certificate after remitting the interest earned on Grants-in-Aid Recurring to UGC along-with copy of the bank remittance details i.e. RTGS/NEFT, UTR No., date etc alongwith Separate Audit Certificate issued by the Accountant General(CAG) towards the grant paid.

The University has refunded an amount of Rs. 43,32,875.00 to UGC towards interest earned/accounted vide UTR No. BI53570 dated 22.10.2019, as per details mentioned below:

Head	UGC BOI A/c No.	Refunded Interest amount
CU(Gen.)	603010110003355	39,49,472.00
CU(SC)	603010110003356	2,55,802.00
CU(ST)	603010110003357	1,27,601.00
Total		43,32,875.00

The Audited Utilization Certificate for the financial year 2018-19 under Recurring Head was prepared after remitting the interest earned on Grants-in-Aid Recurring to UGC and submitted the same to UGC along with the bank remittance details vide University letter no. CURAJ/FO/19-20/F.1/82 dated 24.10.2019 [**Annexure-T, Page No. 52 to 55**].

3. Audited Utilization Certificate and Statement of Expenditure under the scheme of Deen Dayal Upadhyay Kaushal Kendra

		<p align="center">(DDUKK) for the financial year 2018-19:</p> <p>The University has also submitted the Utilization Certificate and Statement of Expenditure under the scheme of Deen Dayal Upadhyay Kaushal Kendra (DDUKK) for the financial year 2018-19 to UGC vide University letter no. SA/DDU-KK/307 dated 15.10.2019 [Annexure-U, Page No. 56 to 58].</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>
	29-3.8	<p>To report the letter received from UGC regarding settlement of additional grant released during 2012-13/2013-14 for establishment of School of Education</p> <p>The University has received a letter no. F.9-6/2018 (CU) dated 03rd July, 2019 [Annexure-V, Page No. 59] by which the UGC has asked for settlement of additional grant released during 2012-13/2013-14 for establishment of School of Education and also requested to submit the Utilization Certificate as on 31.03.2019 in the prescribed format alongwith statement of expenditure and other relevant documents and refund the unspent balance, if any alongwith interest earned on the released grant.</p> <p>The University has already refunded an amount of Rs. 2,96,85,492.00 to UGC vide UTR No. BI472438 on dated 20.02.2019 and its letter no. CURAJ/FO/18-19/F.1/97 dated 21.02.2019 [Annexure-W, Page No. 60].</p> <p>Here, it is imperative to mention that the above refundable amount has been derived after retaining the required Recurring and Salary budget for the financial year 2019-20. Further, UGC has also communicated vide its letter no. F.15-1/2017 (CU) Vol.-X dated 08th February, 2019 [Annexure-X, Page No. 61 to 62] for approval of UGC Standing Committee for construction of building for School of Education at Central University of Rajasthan for an amount of Rs. 171.02 lakhs.</p> <p>However, the refund of unspent balance, if any and interest earned on the previously released grant and statement of expenditure is under process.</p> <p>Resolution of FC: The Finance Committee noted that the University has refunded unutilized Recurring grant alongwith interest of amount of Rs. 2,96,85,492.00 after retaining the required Recurring and Salary budget and also retained with it the Capital grant of Rs. 171.02 lakhs for the purpose of utilizing this for construction of building for School of Education. The Finance Committee suggested that efforts may be made to obtain an explicit approval for utilization of building grant before the actual construction work commenced.</p>
	29-3.9	<p>To report the Utilization Certificate and Re-validation of Funds Released during the Financial Year 2018-19 for School of Sports Science by Department of Sports Science, Ministry of Youth Affairs and Sports</p> <p>The University has received a letter no. No. 70-29/2019-SP VI(NCSSSR) dated 03rd April, 2019 by which the Department of Sports, Ministry of Youth Affairs & Sports has asked for submission of Utilization Certificate and Revalidation of funds released during</p>

		<p>the financial year 2018-19. The Utilization Certificate for the financial year 2018-19 was prepared and submitted to Department of Sports, Ministry of Youth Affairs & Sports vide University letter no. CURAJ/SSS/2019/26 dated 18.10.2019 [Annexure-Y, Page No. 63 to 66].</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>
	29-3.10	<p>Letter received from UGC regarding Extension of time for utilization of grants released under Capital assets-35 during the financial year 2018-19</p> <p>The University has received a letter no. F.No.1-3/2018(CU) dated 07th November, 2019 [Annexure-Z (Page No. 67)] by which the UGC has conveyed its approval for extension the time limit for utilization of grant released under Capital Assets-35, during the financial year 2018-19 for a further period of three (03) months i.e. upto 31.12.2019 and also informed to utilize the grant lying under Capital Assets-35 for the financial year 2018-19 accordingly, and to submit the accounts latest by 28.02.2019.</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>
	29-3.11	<p>To report the letter received from UGC regarding remittance the unspent balance towards grant sanctioned under the Capital Assets head for the financial year 2017-18</p> <p>The University has received letter no. F.45-3/2017(CU) dated 03rd October, 2019 [Annexure-AA, Page No. 68] by which the UGC has informed its acceptance of admissible expenditure of Rs. 1,93,34,753/- towards Capital Assets against the total receipt of Rs. 31,89,32,000/- (Rs. 20,00,00,000/- grant for 2017-18 and Rs. 11,89,32,000/- opening balance as on 01.04.2017 for the financial year 2017-18). UGC has also asked to refund the unspent balance of an amount of Rs. 29,95,97,247/-.</p> <p>In reference to above mentioned letter, the University has already given its reply to UGC vide its letter no. CURAJ/VCS/UGC/UC/2019-20/246 dated October 30, 2019 [Annexure-AB, Page No. 69 to 70]. As per the reply given to UGC, there is no unspent balance actually available with University against the above mentioned unspent balance & accordingly the University is not in a position to refund any such unspent amount.</p> <p>Resolution of FC: The Finance Committee noted the contents and advice that a request may be sent to UGC for post facto approval, for the expenditure already incurred in 2018-19 and for extension of the time for further utilization of unspent balance in 2019-20 to 2020-21.</p>
	29-3.12	<p>To report the revised approval of loan under HEFA</p> <p>As per approval of the Executive Council, the University has submitted the proposal for Re-appropriation of funds under HEFA to MHRD vide University letter no. CURAJ/R/F.708/2019/5021 dated 12.03.2019 [Annexure-AC (Page No. 71 to 72)] for the following items:</p>

		(Rs. In Crores)
S. No.	Name of Project	Cost of Project
1	Construction of Central Instrumentation Laboratory	5.47
2	Lab-equipment for establishment of Laboratories for Research work	41.77
3	Construction of Academic Building	36.90
4	Construction of 16 Nos. Type-II and 36 Nos. Type-III Staff Quarters	13.66
Total		97.80
<p>Now, the University has received a letter no. F.No. 48-2/2018-CU-V dated 02.08.2019 [Annexure-AD (Page No. 73 to 74)] by which MHRD has given its approval for a loan of Rs. 97.80 Crore under 3rd Window of HEFA, as mentioned above.</p> <p>Now, the University has submitted the application to HEFA vide its letter no. CURAJ/R.F.113/2019/2330 dated 12.09.2019 for sanction the loan amount which is under process.</p> <p>During the meeting, Finance Officer informed that some Building projects also coming through HEFA Loan and inquired whether the proposal for the same projects be submitted to UGC for laying before the Standing Committee for approval. However, the UGC representative informed as these proposal is against the loan under HEFA, therefore, there is no need to submit the proposal to UGC for laying before the Standing Committee for approval.</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>		
29-3.13	<p>To ratify the opening of a Separate Bank Account for receipt of ICSSR Programme Grant</p> <p>It is to mention that the University is receiving the grant under different schemes from Indian Council of Social Science Research (ICSSR). University has received e-mails from the ICSSR regarding opening of a Separate Bank Account for receipt of ICSSR grant. As per instructions of ICSSR, it has become mandatory that every recipient of ICSSR programme grant must open a bank account in the full name of the University followed by the scheme code-ICSSR-0877 and after that it will be registered/mapped on PFMS. As the Univeristy is receiving the grant under different scheme form ICSSR, therefore, it is necessary to open separate Bank Account, which will be operated as below:</p> <ul style="list-style-type: none"> • There shall be at least two signatures of authorized signatories on every cheques/bank dealing documents. • One signatory on every Cheque/bank dealing documents will be Finance Officer and during his absence, signatory will be the particular officer, to whom the charge would be handed over; • The Cheques/bank dealing documents upto Rs. 50,000/- shall be jointly signed by Assistant Registrar (F&A) and Finance Officer and during the absence of Assistant Registrar (F&A), the signatory will be the Assistant Registrar (Purchase). • The Cheques/bank dealing documents above Rs. 50,000/- to upto Rs. 1,00,000/- shall be jointly signed by Deputy Registrar/Joint Registrar and Finance Officer and during his absence, signatory will be the particular officer, to whom the charge would be handed over; • The Cheques/bank dealing documents above Rs. 1,00,000/- to 	

upto Rs. 10,00,000/- shall be jointly signed by Registrar and Finance Officer and during his absence, signatory will be the particular officer, to whom the charge would be handed over;

- The Cheques/bank dealing documents above Rs. 10,00,000/- shall be jointly signed by Finance Officer and Dean (Research) and during his absence, signatory will be the particular officer, to whom the charge would be handed over.

Accordingly, a new Saving Bank Account no. 666710110006282 in the name of “**CENTRAL UNIVERISTY OF RAJASTHAN (ICSSR-0877)**” was opened with the Bank of India.

Resolution of FC: The Finance Committee noted the contents and ratified the action taken by the University.

29-3.14 To report the revised Budget Estimates for the financial year 2019-20 under the Salary and Recurring Head

The University has received a letter no. No. F.1-6/2019 (CU) dated 04th October, 2019 by which the UGC asked the University to submit the Revised Budget Estimates for the financial year 2019-20 under the Budget Head Salary and Recurring.

Accordingly, the University has submitted the following Revised Budget Estimates to UGC:

Budget Head-Salary:

(Figures in lakhs)

S. No.	Head	Budget Estimate approved by UGC	Revised Budget Estimate submitted to UGC	Budget Estimate 2020-21
1	Faculty Salary Exp. for the year 2019-20	1700.00	2285.00	3050.00
2	Non-Faculty salary Exp. For the year 2019-20	900.00	1163.60	1500.00
3	Other Components for the items namely Leave encashment, LTC, Children Education Allowance, Retirement Benefit and Medical Reimbursement	193.48	340.00	415.00
4	Total Expenditure for the year 2018-19	2793.48	3788.60	4965.00

Budget Head-Recurring:

(Figures in lakhs)

S. No.	Head	Budget Estimate approved by UGC	Revised Budget Estimate submitted to UGC	Budget Estimate 2020-21
1	Pension for the year 2019-20 including Pensionary Benefits namely contribution of Pension fund and new Pension Scheme	250.00	315.00	370.00
2	Non-Salary Items for the year 2019-20	800.00	1618.50	1905.00
3	Non-NET Fellowship for the year 2019-20	100.00	100.00	150.00
4	Total Expenditure for the year 2019-20	1150.00	2033.50	2425.00

The same has been submitted by the University to UGC vide its

		<p>letter no. CURAJ/R/F.114/2019/2970 dated 23.10.2019 [Annexure-AE (Page No. 75 to 77)].</p> <p>Resolution of FC: The Finance Committee noted the contents and ratified the same. The Finance Committee also allowed that the actual expenditure over and above of the grant sanctioned in case of Non-Salary may be met out from the IRG of the University.</p>
	29-3.15	<p>Minutes of Building & Works Committee, alongwith the abstract cost of Building projects</p> <p>During the reporting period i.e. from Twenty Eight Finance committee meeting held on 23rd June, 2019 to till date, no Building & Works Committee meeting is held. Therefore no minutes of Building & Works Committee have been placed.</p> <p>Resolution of FC: The Finance Committee noted the contents.</p>
29-4.0	Items for Consideration	
	29-4.1	<p>To consider the Separate Audit Report on Accounts of the University for Financial Year 2018-19</p> <p>The Accounts of the University for the financial year 2018-19 have been audited by the Comptroller and Auditor General of India. The Audit Reports for the same will be placed on table.</p> <p>The replies/views/opinion of the University on the points mentioned in the Separate Audit Report will also be placed on table.</p> <p>Separate Audit Report (Annexure-AF, Page No. 78 to 84) and Replies/Views/Remarks on SAR (Annexure AG, Page No. 85 to 86)</p> <p>Resolution of FC: The Finance Committee considered the Separate Audit Report on the accounts of Central University of Rajasthan, for the year 2018-19 and took a note on University views/opinion on the observations mentioned in the Separate Audit Report. The Finance Committee advised the University for adherence of the accounting standard. The committee recommended the Separate Audit Report for consideration by the Executive Council and subsequent forwarding the same to MHRD for further lying on the table of both the Houses of Parliament. The committee appreciated the efforts of Hon'ble Vice Chancellor and his team for the preparation of the Accounts and getting it audited on time.</p>
29-5.0	Table Item	
	29-5.1	<p>Letter received from UGC regarding refund of Application Fee under Institute of Eminence Scheme</p> <p>UGC, through a public notification invited applications from the eligible and interested applicants to become Institute of Eminence (IOEs) under the following categories:</p> <ol style="list-style-type: none"> 1. Existing Government educational institutions. 2. Existing private higher educational institutions to upgrade themselves to Institutions of Eminence. 3. Sponsoring organizations for setting up of new Institutions of Eminence.

		<p>The University has applied for the same under the UGC (declaration of Government Educational Institutions as Institute of Eminence) Guidelines, 2017. As per the said guidelines, it was mandatory to pay the Application fee amounting to Rs. 1.00 Crore in favour of Secretary, UGC, New Delhi.</p> <p>Accordingly, the University has deposited the application fee amounting to Rs. 1.00 Crore, at the time of applying for Institute of Eminence.</p> <p>Now, the University has received a letter no. F.No.1-4/2016 (CPP-1/DU/IOE) dated 25th October, 2019 by which the UGC has informed that Central University of Rajasthan is not among the recommended list of Institute of Eminence. Accordingly, as per clause 8.2.1 of the UGC's Regulations 2017 and clause 6.4.2.1 of the UGC/s Guidelines 2017, an amount of Rs. 75,00,000.00 (Rupees Seventy Five Lakh only) has been refunded to the University Bank Account vide UTR No. CNRBR52019092700701586 [Annexure AH, Page No. 87].</p> <p>On the basis of notification issued by UGC, a sum of Rs. 25.00 lakh have been retained by the UGC. Therefore, the amount of Rs. 25.00 lakhs retained by the UGC, will be shown as expenditure under the Budget Head Grant-in-aid Recurring (in Non-Salary component) and Sub Head Academic Expenses-Course/Application Registration Fees-31 (ACD) (18). Accordingly, allow the University to book the expenditure of Rs. 25.00 lakhs in the year 2019-20 as Course/Application Registration Fees.</p> <p>Resolution of FC: The Finance Committee considered the same and resolved to book the expenditure of Rs. 25.00 lakh in the current financial year i.e. 2019-20 as Course/Application Registration Fees under the Budget Head-Recurring. Members of Finance Committee suggested that UGC may be requested to refund the amount (Rs. 25.00 lakh) to the University. With this, the same is recommended to Executive Council for approval.</p>
	29-5.2	<p>To consider the procurement of a New Vehicle against condemned Vehicle</p> <p>The University is remotely located 2.5 KM away from the N.H.-8 Bandarsindri and 20 KM away from the nearest town i.e. Kishangarh. The transportation requirement of University guests/staff for official works from Jaipur/Ajmer/Kishangarh, between NH-8 and Campus and other emergent needs were being met by the University vehicle Mahindra Scorpio. The same was condemned and thereafter auctioned as per GOI rules.</p> <p>The 64th Dean Committee vide item no. 64-3.3 has recommended that since the old vehicle has been auctioned, a new vehicle may be purchased so that the balance amount may get utilized (copy enclosed).</p> <p>In this regard, as per Office Memorandum No. F.No. 7(1)/E.Coord/2019 dated September 17, 2019 (copy enclosed) from the Department of Expenditure, a new vehicle Scorpio or equivalent with approximate cost of Rs. 12 lakhs, for operational need of the University may be purchased against the condemned vehicle Scorpio. [Annexure AI, Page No. 88 to 91]</p> <p>Resolution of FC: The Finance Committee considered the same and suggested that the vehicle may be purchased against the old</p>

		condemned vehicle (Mahindra Scorpio) following due procedure as per GFR-2017. With this, the same is recommended to Executive Council for approval.
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*****THANK YOU*****